

SKADDEN, ARPS, SLATE, MEAGHER  
& FLOM LLP

Jay M. Goffman  
Mark A. McDermott  
Shana A. Elberg  
Four Times Square  
New York, New York 10036  
(212) 735-3000

Counsel for Debtors and  
Debtors in Possession

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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In re: : Chapter 11  
EXCEL MARITIME CARRIERS LTD., et al., : Case No. 13-23060 (RDD)  
Debtors.<sup>1</sup> : (Jointly Administered)  
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**FIFTH MONTHLY FEE STATEMENT OF SKADDEN, ARPS, SLATE, MEAGHER &  
FLOM LLP, COUNSEL FOR THE DEBTORS FOR SERVICES RENDERED AND  
REIMBURSEMENT OF FEES AND EXPENSES INCURRED FOR THE PERIOD OF  
NOVEMBER 1, 2013 THROUGH NOVEMBER 30, 2013**

Name of Applicant: Skadden, Arps, Slate, Meagher & Flom LLP  
Date of Retention: *Nunc pro tunc* to July 2, 2013  
Period for Which Fees and Expenses are Incurred: November 1, 2013 through November 30, 2013

<sup>1</sup> The "Debtors" are Excel Maritime Carriers LLC, Excel Maritime Carriers Ltd., Amanda Enterprises Ltd., Barland Holdings Inc., Candy Enterprises Inc., Castalia Services Ltd., Centel Shipping Company Ltd., Coal Gypsy Shipco LLC, Coal Hunter Shipco LLC, Coal Pride Shipco LLC, Fianna Navigation S.A., Fountain Services Ltd., Grain Express Shipco LLC, Grain Harvester Shipco LLC, Harvey Development Corp., Ingram Ltd., Iron Anne Shipco LLC, Iron Beauty Shipco LLC, Iron Bill Shipco LLC, Iron Bradyn Shipco LLC, Iron Brooke Shipco LLC, Iron Fuzeyya Shipco LLC, Iron Kalypso Shipco LLC, Iron Knight Shipco LLC, Iron Lindrew Shipco LLC, Iron Manolis Shipco LLC, Iron Miner Shipco LLC, Iron Vassilis Shipco LLC, Kirmar Shipco LLC, Liegh Jane Navigation S.A, Lowlands Beilun Shipco LLC, Marias Trading Inc., Ore Hansa Shipco LLC, Pascha Shipco LLC, Point Holdings Ltd., Sandra Shipco LLC, Santa Barbara Shipco LLC, Snapper Marine Ltd., Tanaka Services Ltd., Teagan Shipholding S.A., Thurman International Ltd.,

(cont'd)

Interim Fees Incurred: \$ 654,190.00\*

Less 20% Holdback: \$ 130,838.00

Interim Expenses Incurred: \$ 2,244.16

Total Fees and Expenses Due: \$ 525,596.16†

This is a   X   Monthly        Interim        Final Fee Application

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*(cont'd from previous page)*

Whitelaw Enterprises Co., Liegh Jane Navigation S.A., and Yasmine International Inc. The address for Excel Maritime Carriers LLC is 777 Westchester Avenue, Suite 101, White Plains, New York USA 10604 and the address for all other Debtors is c/o Excel Maritime Carriers Ltd., 17th KM National Road Athens, Lamia & Finikos Street, 145 64 Nea Kifisia, Athens, Greece.

\* This amount is net of a voluntary reduction of fees of \$24,238.00 for the current fee period. Skadden reserves the right to request these amounts.

† In accordance with the Order Under 11 U.S.C. Sections 105 (a) and 331, Fed. R. Bankr. P. 2016, and LBR S.D.N.Y. 2016-1 Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals, dated September 3, 2013, if no objection to the fees or expenses sought in the Monthly Fee Statement is received by the 35<sup>th</sup> day following the last day of the month for which compensation is sought, Excel is authorized to promptly pay 80% of the fees and 100% of the expenses identified in the Monthly Fee Statement.

**SUMMARY OF MONTHLY FEE STATEMENT  
OF SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP  
FOR SERVICES RENDERED  
FOR THE PERIOD NOVEMBER 1, 2013 THROUGH NOVEMBER 30, 2013**

<b>NAME OF PROFESSIONAL PARTNERS AND COUNSELS:</b>	<b>DEPARTMENT</b>	<b>YEAR ADMITTED</b>	<b>EFFECTIVE HOURLY RATE</b>	<b>TOTAL HOURS BILLED</b>	<b>TOTAL COMPENSATION</b>
Jonathan Frank	Litigation-General	1984	\$ 1,135.00	12.10	\$ 13,733.50
Jay M. Goffman	Corporate Restructuring	1984	\$ 1,220.00	28.00	\$ 34,160.00
Laura A. Kaufmann Belkhat	Corporate Finance	2003	\$ 890.00	32.80	\$ 29,192.00
Chris Mallon	Corporate Restructuring		\$ 1,135.00	79.40	\$ 90,119.00
Mark A. McDermott	Corporate Restructuring	1992	\$ 1,135.00	30.20	\$ 34,277.00
Shana A. Elberg	Corporate Restructuring	2002	\$ 880.00	66.30	\$ 58,344.00
<b>Subtotal:</b>				<b>248.80</b>	<b>\$ 259,825.50</b>

**SUMMARY OF MONTHLY FEE STATEMENT  
OF SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP  
FOR SERVICES RENDERED  
FOR THE PERIOD NOVEMBER 1, 2013 THROUGH NOVEMBER 30, 2013**

<b>NAME OF PROFESSIONAL ASSOCIATES:</b>	<b>DEPARTMENT</b>	<b>YEAR ADMITTED</b>	<b>EFFECTIVE HOURLY RATE</b>	<b>TOTAL BILLED HOURS</b>	<b>TOTAL COMPENSATION</b>
Rotem Bar-Kokhva	Tax	2006	\$ 795.00	55.00	\$ 43,725.00
James D. Falconer	Corporate Restructuring		\$ 795.00	28.80	\$ 22,896.00
Adi Habbu	Corporate Restructuring	2011	\$ 710.00	76.50	\$ 54,315.00
Miranda C. Harrison	Corporate Finance	2012	\$ 710.00	42.10	\$ 29,891.00
Julie Lanz	Corporate Restructuring	2010	\$ 745.00	112.20	\$ 83,589.00
Suzanne D.T. Lovett	Corporate Restructuring		\$ 795.00	36.00	\$ 28,620.00
Christine A. Okike	Corporate Restructuring	2009	\$ 745.00	134.10	\$ 99,904.50
Russell C. Petrella, Jr.	Corporate Finance		\$ 710.00	8.80	\$ 6,248.00
Vivian Wong	Corporate Restructuring		\$ 600.00	10.90	\$ 6,540.00
<b>Subtotal:</b>				<b>504.40</b>	<b>\$ 375,728.50</b>

**SUMMARY OF MONTHLY FEE STATEMENT  
OF SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP  
FOR SERVICES RENDERED  
FOR THE PERIOD NOVEMBER 1, 2013 THROUGH NOVEMBER 30, 2013**

<b>NAME OF PROFESSIONAL LEGAL ASSISTANTS AND OTHER NON-LEGAL STAFF:</b>	<b>DEPARTMENT</b>	<b>EFFECTIVE HOURLY RATE</b>	<b>TOTAL HOURS BILLED</b>	<b>TOTAL COMPENSATION</b>
John C. Murphy	L/A Corporate Restructuring	\$ 325.00	22.20	\$ 7,215.00
Nicolle C. Perry	L/A Corporate Restructuring	\$ 195.00	54.90	\$ 10,705.50
David Martinez	L/A Lit General	\$ 135.00	5.30	\$ 715.50
<b>Subtotal:</b>			<b>82.40</b>	<b>\$ 18,636.00</b>

<b>TIMEKEEPERS</b>	<b>EFFECTIVE BLENDED RATE</b>	<b>TOTAL BILLED HOURS</b>	<b>TOTAL COMPENSATION</b>
<b>TOTALS:</b>			
Partners and Counsel	\$ 1,044.31	248.80	\$ 259,825.50
Associates	\$ 744.90	504.40	\$ 375,728.50
Legal Assistants	\$ 226.17	82.40	\$ 18,636.00
<b>Blended Attorney Rate</b>	<b>\$ 849.22</b>		
<b>Total Fees Incurred</b>		<b>835.60</b>	<b>\$ 654,190.00</b>

Pg 7 of 91  
**SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP**

**EXPENSE SUMMARY FOR THE PERIOD  
NOVEMBER 1, 2013 THROUGH NOVEMBER 30, 2013**

<b>Expense Category</b>	<b>Total Expenses</b>
Computer Legal Research	\$745.09
Telecommunications	\$670.56
Reproduction	\$139.40
Outside Research Services	\$44.00
Filing/Court Fees	\$11.40
Courier/Express/Postage	\$42.55
Electronic Document Management	\$320.00
Other	\$271.16
<b>TOTAL</b>	<b>\$2,244.16</b>

**SUMMARY OF MONTHLY FEE STATEMENT  
OF SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP  
FOR SERVICES RENDERED  
FOR THE PERIOD NOVEMBER 1, 2013 THROUGH NOVEMBER 30, 2013**

<b>TASK CODE</b>	<b>DESCRIPTION</b>	<b>HOURS</b>	<b>AMOUNT</b>
1	General Corporate Advice	5.30	\$ 3,394.50
7	Business Operations / Strategic Planning	86.80	\$ 79,514.00
8	Case Administration	177.40	\$ 124,821.50
9	Claims Admin. (General)	8.00	\$ 5,902.00
14	Disclosure Statement / Voting Issues	227.60	\$ 174,615.00
19	Financing (DIP and Emergence)	21.20	\$ 18,122.50
24	Leases (Real Property)	1.50	\$ 1,065.00
25	Litigation (General)	4.50	\$ 5,107.50
31	Reorganization Plan / Plan Sponsors	244.30	\$ 217,836.00
32	Reports and Schedules	3.50	\$ 2,332.50
33	Retention / Fee Matters (SASM&F)	45.10	\$ 14,941.50
34	Retention / Fee Matters / Objections (Others)	3.70	\$ 2,096.50
37	U.S. Trustee Matters	3.40	\$ 1,983.00
39	Vendor Matters	3.30	\$ 2,458.50
<b>Total:</b>		<b>835.60</b>	<b>\$ 654,190.00</b>



**Notice Parties**

The Office of the U.S. Trustee  
U.S. Federal Office Building  
201 Varick Street  
Suite 1006  
New York, NY 1004  
Attn: Paul K. Schwartzberg

Akin Gump Strauss Hauer & Feld LLP  
One Bryant Park  
Bank of America Tower  
New York, NY 10036  
Attn: Michael S. Stamer

Akin Gump Strauss Hauer & Feld LLP  
1700 Pacific Avenue  
Suite 4100  
Dallas, TX 75201  
Attn: Sarah L. Schultz

Holland & Knight LLP  
10 St. James Avenue  
Boston, MA 02116  
Attn: John J. Monaghan

Excel Maritime Carriers Ltd.  
17th Km National Road Athens-Lamia & Finikos Street  
145 64 Nea Kifisia  
Athens, Greece  
Attn: Pavlos Kanellopoulos

**SKADDEN, ARPS, SLATE,  
MEAGHER & FLOM LLP  
AND AFFILIATES**

Excel Maritime Carriers Ltd. (DIP)  
17th Km National Road Athens-Lamia  
& Finikos Street  
145 64 Nea Kifisia  
Athens, Greece

December 16, 2013  
Bill No.: 1493282  
TIN: 13-1777230

PLEASE REMIT TO:			
By Check:	SASM & F LLP P.O. Box 1764 White Plains, NY 10602	By Wire:	In US Dollars to: Citibank, N.A., New York A.B.A. Number: 021000089 Swift Code: CITIUS33 or CITIUS33XXX For Credit To Account: 30060143 Reference Bill No.: 1493282

Invoice # 1493282

Re: Corporate Advice, Financing and Special Projects

TO PROFESSIONAL SERVICES RENDERED  
through November 30, 2013

For General Corporate Advice .....	\$	7,100.50
Less Fee Accommodation .....	(	3,706.00)
		3,394.50

Charges and Disbursements

Total Disbursements .....	0
	\$ 3,394.50

Please note that this invoice reflects an increase to our billing rate schedule for work performed as of January 1, 2013.

PAYMENT DUE UPON RECEIPT.

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MAY INCLUDE PROFESSIONAL SERVICES, CHARGES AND DISBURSEMENTS FROM AFFILIATES.

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PROFESSIONAL SERVICES, CHARGES AND DISBURSEMENTS WHICH HAVE NOT BEEN RECORDED AS OF THE ABOVE DATE  
WILL BE BILLED SUBSEQUENTLY.

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Excel Maritime Carriers Ltd. (DIP)  
Monthly Omnibus Statement (November, 2013)  
December 16, 2013 - Summary Page 2

For Business Operations / Strategic Planning ...	\$	84,505.00
Less Fee Accommodation .....	(	4,991.00)
		<u>79,514.00</u>

Charges and Disbursements

Total Disbursements .....		<u>0</u>
	\$	79,514.00

For Case Administration .....	\$	127,821.50
Less Fee Accommodation .....	(	3,000.00)
		<u>124,821.50</u>

Charges and Disbursements

Computer Legal Research .....	\$	88.19
Telecommunications .....		262.15
Filing/Court Fees .....		11.40
Outside Research Services .....		44.00
Electronic Document Management .....		320.00
Reproduction and Document Preparation		139.40

Total Disbursements .....		<u>865.14</u>
	\$	125,686.64

For Claims Admin. (General) .....	\$	6,182.00
Less Fee Accommodation .....	(	280.00)
		<u>5,902.00</u>

Charges and Disbursements

Total Disbursements .....		<u>0</u>
	\$	5,902.00

Excel Maritime Carriers Ltd. (DIP)  
Monthly Omnibus Statement (November, 2013)  
December 16, 2013 - Summary Page 3

For Disclosure Statement / Voting Issues .....	\$	179,129.00
Less Fee Accommodation .....	(	<u>4,514.00</u> )
		174,615.00

Charges and Disbursements

Telecommunications .....	\$	324.21
Total Disbursements .....		<u>324.21</u>
	\$	174,939.21

For Financing (DIP and Emergence) .....	\$	18,122.50
Less Fee Accommodation .....	(	<u>0.00</u> )
		18,122.50

Charges and Disbursements

Total Disbursements .....		<u>0</u>
	\$	18,122.50

For Leases (Real Property) .....	\$	1,065.00
Less Fee Accommodation .....	(	<u>0.00</u> )
		1,065.00

Charges and Disbursements

Total Disbursements .....		<u>0</u>
	\$	1,065.00

For Litigation (General) .....	\$	9,391.00
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Excel Maritime Carriers Ltd. (DIP)  
Monthly Omnibus Statement (November, 2013)  
December 16, 2013 - Summary Page 4

Less Fee Accommodation ..... ( 4,283.50)  
5,107.50

Charges and Disbursements

Miscellaneous Outside Expenses ..... \$ 271.16  
Total Disbursements ..... 271.16  
\$ 5,378.66

For Reorganization Plan / Plan Sponsors .....\$ 218,202.00  
Less Fee Accommodation ..... ( 366.00)  
217,836.00

Charges and Disbursements

Computer Legal Research ..... \$ 554.34  
Courier, Express  
Delivery and Postage ..... 10.12  
Total Disbursements ..... 564.46  
\$ 218,400.46

For Reports and Schedules .....\$ 2,332.50  
Less Fee Accommodation ..... ( 0.00)  
2,332.50

Charges and Disbursements

Total Disbursements ..... 0  
\$ 2,332.50

Excel Maritime Carriers Ltd. (DIP)  
Monthly Omnibus Statement (November, 2013)  
December 16, 2013 - Summary Page 5

For Retention / Fee Matters (SASM&F) .....	\$	16,131.00
Less Fee Accommodation .....	(	1,189.50)
		<u>14,941.50</u>

Charges and Disbursements

Total Disbursements .....		<u>0</u>
	\$	14,941.50

For Retention / Fee Matters / Objections (Others) .....	\$	4,004.50
Less Fee Accommodation .....	(	1,908.00)
		<u>2,096.50</u>

Charges and Disbursements

Total Disbursements .....		<u>0</u>
	\$	2,096.50

For U.S. Trustee Matters .....	\$	1,983.00
Less Fee Accommodation .....	(	0.00)
		<u>1,983.00</u>

Charges and Disbursements

Courier, Express

Delivery and Postage .....	\$	10.10
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Total Disbursements .....		<u>10.10</u>
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	\$	1,993.10
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For Vendor Matters .....	\$	2,458.50
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Excel Maritime Carriers Ltd. (DIP)  
Monthly Omnibus Statement (November, 2013)  
December 16, 2013 - Summary Page 6

Less Fee Accommodation .....	(	0.00)
		2,458.50

Charges and Disbursements

Total Disbursements .....		0
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	\$	2,458.50
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For Disbursements .....	\$	0.00
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Less Fee Accommodation .....	(	0.00)
		0.00

Charges and Disbursements

Computer Legal Research .....	\$	102.56
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Courier, Express

Delivery and Postage .....		22.33
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Telecommunications .....		84.20
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Total Disbursements .....		209.09
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	\$	209.09
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Excel Maritime Carriers Ltd. (DIP)  
Monthly Omnibus Statement (November, 2013)  
December 16, 2013 - Summary Page 7

Total Fees .....	\$	654,190.00
Total Charges and Disbursements .....		<u>2,244.16</u>
Grand Total .....	\$	656,434.16
Less 20% Holdback .....	\$(	130,838.00)
Current Amount Payable by Administrative Order ..		525,596.16
Payment Subject to Review Period		
Memo: Fee Accommodation (This period) .....	\$	(24,238.00)
Expense Accommodation (This period) .	\$	(1,149.92)
Blended Average Rate .....	\$	789.96



Excel Maritime Carriers Ltd. (DIP)  
Monthly Omnibus Statement (November, 2013)  
December 16, 2013 - Summary Page 8

Cumulative Billing Information

Filing Retainer Reconciliation

Original Filing Retainer .....	\$	0.00
Less Amounts Applied to Prepetition Periods .....	(	<u>0.00)</u>
Current Filing Retainer Balance .....	\$	0.00

Chapter 11 Fee Information

Gross Fees Billed (Prior Periods) .....	\$	6,057,127.01
Fees Billed (This Period) .....		<u>654,190.00</u>
Total Postpetition Fees Billed .....	\$	6,711,317.01

Total Fee Accommodations To Date .....	\$	395,314.15
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Fee Holdback (Prior Periods) .....	\$	1,211,425.40
Fee Holdback (This Period) .....		<u>130,838.00</u>
Total Fee Holdback To Date .....	\$	1,342,263.40

Chapter 11 Charges and Disbursements Information

Gross Expenses Billed (Prior Periods) .....	\$	153,034.06
Expenses Billed (This Period) .....		<u>2,244.16</u>
Total Postpetition Expenses Billed .....	\$	155,278.22

Total Expense Accommodations To Date .....	\$	45,502.42
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TIME SUMMARY - - ALL MATTERS  
EXCEL MARITIME CARRIERS LTD. (DIP): through November 30, 2013

MATTER #1 General Corporate Advice

Bill No: 1493282

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>ASSOCIATES</u>			
JAMES D. FALCONER	\$795	1.10	\$ 874.50
VIVIAN WONG	600	<u>4.20</u>	<u>2,520.00</u>
TOTAL ASSOCIATES		5.30	\$3,394.50
MATTER TOTAL		<u>5.30</u>	<u>\$3,394.50</u>

TIME SUMMARY - - ALL MATTERS  
EXCEL MARITIME CARRIERS LTD. (DIP): through November 30, 2013

MATTER #7 Business Operations / Strategic Planning

Bill No: 1493282

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>PARTNERS</u>			
JAY M. GOFFMAN	\$1,220	10.80	\$ 13,176.00
CHRIS MALLON	1,135	<u>20.00</u>	<u>22,700.00</u>
TOTAL PARTNERS		30.80	\$35,876.00
<u>COUNSEL</u>			
SHANA A. ELBERG	\$880	<u>0.40</u>	\$ <u>352.00</u>
TOTAL COUNSEL		0.40	\$ 352.00
<u>ASSOCIATES</u>			
JAMES D. FALCONER	\$795	18.90	\$ 15,025.50
ADI HABBU	710	1.70	1,207.00
JULIE LANZ	745	4.30	3,203.50
SUZANNE D.T. LOVETT	795	24.50	19,477.50
CHRISTINE A. OKIKE	745	4.50	3,352.50
VIVIAN WONG	600	<u>1.70</u>	<u>1,020.00</u>
TOTAL ASSOCIATES		55.60	\$43,286.00
MATTER TOTAL		<u>86.80</u>	<u>\$79,514.00</u>

TIME SUMMARY - - ALL MATTERS  
EXCEL MARITIME CARRIERS LTD. (DIP): through November 30, 2013

**MATTER #8 Case Administration**

**Bill No: 1493282**

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u><b>PARTNERS</b></u>			
JONATHAN FRANK	\$1,135	1.00	\$ 1,135.00
CHRIS MALLON	1,135	<u>31.60</u>	<u>35,866.00</u>
<b>TOTAL PARTNERS</b>		<b>32.60</b>	<b>\$ 37,001.00</b>
<u><b>COUNSEL</b></u>			
SHANA A. ELBERG	\$880	<u>14.00</u>	<u>\$ 12,320.00</u>
<b>TOTAL COUNSEL</b>		<b>14.00</b>	<b>\$ 12,320.00</b>
<u><b>ASSOCIATES</b></u>			
JAMES D. FALCONER	\$795	0.60	\$ 477.00
ADI HABBU	710	48.10	34,151.00
JULIE LANZ	745	22.80	16,986.00
SUZANNE D.T. LOVETT	795	0.50	397.50
CHRISTINE A. OKIKE	745	13.40	9,983.00
VIVIAN WONG	600	<u>4.60</u>	<u>2,760.00</u>
<b>TOTAL ASSOCIATES</b>		<b>90.00</b>	<b>\$ 64,754.50</b>
<u><b>LEGAL ASSISTANTS</b></u>			
LEGAL ASSISTANT @	\$135	1.60	\$ 216.00
LEGAL ASSISTANT @	195	17.00	3,315.00
LEGAL ASSISTANT @	325	<u>22.20</u>	<u>7,215.00</u>
<b>TOTAL LEGAL ASSISTANTS</b>		<b>40.80</b>	<b>\$ 10,746.00</b>
<b>MATTER TOTAL</b>		<b><u>177.40</u></b>	<b><u>\$124,821.50</u></b>

TIME SUMMARY - - ALL MATTERS  
EXCEL MARITIME CARRIERS LTD. (DIP): through November 30, 2013

MATTER #9 Claims Admin. (General)

Bill No: 1493282

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>ASSOCIATES</u>			
JULIE LANZ	\$745	4.70	\$ 3,501.50
CHRISTINE A. OKIKE	745	2.90	2,160.50
VIVIAN WONG	600	0.40	240.00
TOTAL ASSOCIATES		8.00	\$5,902.00
MATTER TOTAL		<u>8.00</u>	<u>\$5,902.00</u>

TIME SUMMARY - - ALL MATTERS  
EXCEL MARITIME CARRIERS LTD. (DIP): through November 30, 2013

MATTER #14 Disclosure Statement / Voting Issues

Bill No: 1493282

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>PARTNERS</u>			
JONATHAN FRANK	\$1,135	1.00	\$ 1,135.00
LAURA A. KAUFMANN BELKHAYAT	890	29.70	26,433.00
CHRIS MALLON	1,135	2.90	3,291.50
MARK A. MCDERMOTT	1,135	0.80	908.00
TOTAL PARTNERS		34.40	\$ 31,767.50

ASSOCIATES

ROTEM BAR-KOKHVA	\$795	53.00	\$ 42,135.00
JAMES D. FALCONER	795	8.20	6,519.00
ADI HABBU	710	18.80	13,348.00
MIRANDA C. HARRISON	710	42.10	29,891.00
JULIE LANZ	745	35.20	26,224.00
SUZANNE D.T. LOVETT	795	11.00	8,745.00
CHRISTINE A. OKIKE	745	12.40	9,238.00
RUSSELL C. PETRELLA, JR.	710	8.80	6,248.00
TOTAL ASSOCIATES		189.50	\$142,348.00

LEGAL ASSISTANTS

LEGAL ASSISTANT @	\$135	3.70	\$ 499.50
TOTAL LEGAL ASSISTANTS		3.70	\$ 499.50

MATTER TOTAL		<u>227.60</u>	<u>\$174,615.00</u>
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TIME SUMMARY - - ALL MATTERS  
EXCEL MARITIME CARRIERS LTD. (DIP): through November 30, 2013

MATTER #19 Financing (DIP and Emergence)

Bill No: 1493282

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>PARTNER</u>			
CHRIS MALLON	\$1,135	<u>3.10</u>	<u>\$ 3,518.50</u>
TOTAL PARTNER		3.10	\$ 3,518.50
<u>COUNSEL</u>			
SHANA A. ELBERG	\$880	<u>8.50</u>	<u>\$ 7,480.00</u>
TOTAL COUNSEL		8.50	\$ 7,480.00
<u>ASSOCIATES</u>			
ADI HABBU	\$710	0.80	\$ 568.00
JULIE LANZ	745	3.40	2,533.00
CHRISTINE A. OKIKE	745	<u>5.40</u>	<u>4,023.00</u>
TOTAL ASSOCIATES		9.60	\$ 7,124.00
MATTER TOTAL		<u>21.20</u>	<u>\$18,122.50</u>

TIME SUMMARY - - ALL MATTERS  
EXCEL MARITIME CARRIERS LTD. (DIP): through November 30, 2013

MATTER #24 Leases (Real Property)

Bill No: 1493282

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>ASSOCIATE</u>			
ADI HABBU	\$710	<u>1.50</u>	<u>\$1,065.00</u>
TOTAL ASSOCIATE		<u>1.50</u>	<u>\$1,065.00</u>
MATTER TOTAL		<u>1.50</u>	<u>\$1,065.00</u>



TIME SUMMARY - - ALL MATTERS  
EXCEL MARITIME CARRIERS LTD. (DIP): through November 30, 2013

MATTER #25 Litigation (General)

Bill No: 1493282

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>PARTNER</u>			
JONATHAN FRANK	\$1,135	<u>4.50</u>	<u>\$5,107.50</u>
TOTAL PARTNER		<u>4.50</u>	<u>\$5,107.50</u>
MATTER TOTAL		<u>4.50</u>	<u>\$5,107.50</u>

TIME SUMMARY - - ALL MATTERS  
EXCEL MARITIME CARRIERS LTD. (DIP): through November 30, 2013

MATTER #31 Reorganization Plan / Plan Sponsors

Bill No: 1493282

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>PARTNERS</u>			
JONATHAN FRANK	\$1,135	5.60	\$ 6,356.00
JAY M. GOFFMAN	1,220	17.20	20,984.00
LAURA A. KAUFMANN BELKHAYAT	890	3.10	2,759.00
CHRIS MALLON	1,135	21.80	24,743.00
MARK A. MCDERMOTT	1,135	27.60	31,326.00
TOTAL PARTNERS		75.30	\$ 86,168.00
<u>COUNSEL</u>			
SHANA A. ELBERG	\$880	43.40	\$ 38,192.00
TOTAL COUNSEL		43.40	\$ 38,192.00
<u>ASSOCIATES</u>			
ROTEM BAR-KOKHVA	\$795	2.00	\$ 1,590.00
ADI HABBU	710	5.60	3,976.00
JULIE LANZ	745	24.80	18,476.00
CHRISTINE A. OKIKE	745	93.20	69,434.00
TOTAL ASSOCIATES		125.60	\$ 93,476.00
MATTER TOTAL		244.30	\$217,836.00

TIME SUMMARY - - ALL MATTERS  
EXCEL MARITIME CARRIERS LTD. (DIP): through November 30, 2013

MATTER #32 Reports and Schedules

Bill No: 1493282

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>ASSOCIATE</u>			
JULIE LANZ	\$745	<u>3.00</u>	<u>\$2,235.00</u>
TOTAL ASSOCIATE		3.00	\$2,235.00
<u>LEGAL ASSISTANT</u>			
LEGAL ASSISTANT @	\$195	<u>0.50</u>	<u>\$ 97.50</u>
TOTAL LEGAL ASSISTANT		0.50	\$ 97.50
MATTER TOTAL		<u>3.50</u>	<u>\$2,332.50</u>

TIME SUMMARY - - ALL MATTERS  
EXCEL MARITIME CARRIERS LTD. (DIP): through November 30, 2013

MATTER #33 Retention / Fee Matters (SASM&F)

Bill No: 1493282

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>PARTNER</u>			
MARK A. MCDERMOTT	\$1,135	<u>1.80</u>	<u>\$ 2,043.00</u>
TOTAL PARTNER		1.80	\$ 2,043.00
<u>ASSOCIATE</u>			
JULIE LANZ	\$745	<u>8.10</u>	<u>\$ 6,034.50</u>
TOTAL ASSOCIATE		8.10	\$ 6,034.50
<u>LEGAL ASSISTANTS</u>			
LEGAL ASSISTANT @	\$195	<u>35.20</u>	<u>\$ 6,864.00</u>
TOTAL LEGAL ASSISTANTS		35.20	\$ 6,864.00
MATTER TOTAL		<u>45.10</u>	<u>\$14,941.50</u>

TIME SUMMARY - - ALL MATTERS  
EXCEL MARITIME CARRIERS LTD. (DIP): through November 30, 2013

MATTER #34 Retention / Fee Matters / Objections (Others) Bill No: 1493282

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>ASSOCIATES</u>			
JULIE LANZ	\$745	0.20	\$ 149.00
CHRISTINE A. OKIKE	745	<u>2.30</u>	<u>1,713.50</u>
TOTAL ASSOCIATES		2.50	\$1,862.50
<u>LEGAL ASSISTANT</u>			
LEGAL ASSISTANT @	\$195	<u>1.20</u>	\$ <u>234.00</u>
TOTAL LEGAL ASSISTANT		1.20	\$ 234.00
MATTER TOTAL		<u>3.70</u>	<u>\$2,096.50</u>

TIME SUMMARY - - ALL MATTERS  
EXCEL MARITIME CARRIERS LTD. (DIP): through November 30, 2013

MATTER #37 U.S. Trustee Matters

Bill No: 1493282

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>ASSOCIATE</u>			
JULIE LANZ	\$745	<u>2.40</u>	<u>\$1,788.00</u>
TOTAL ASSOCIATE		2.40	\$1,788.00
<u>LEGAL ASSISTANT</u>			
LEGAL ASSISTANT @	\$195	<u>1.00</u>	<u>\$ 195.00</u>
TOTAL LEGAL ASSISTANT		1.00	\$ 195.00
MATTER TOTAL		<u>3.40</u>	<u>\$1,983.00</u>

TIME SUMMARY - - ALL MATTERS  
EXCEL MARITIME CARRIERS LTD. (DIP): through November 30, 2013

MATTER #39 Vendor Matters

Bill No: 1493282

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>ASSOCIATE</u>			
JULIE LANZ	\$745	<u>3.30</u>	<u>\$2,458.50</u>
TOTAL ASSOCIATE		<u>3.30</u>	<u>\$2,458.50</u>
MATTER TOTAL		<u>3.30</u>	<u>\$2,458.50</u>
CLIENT TOTAL		<u>835.60</u>	<u>\$654,190.00</u>

**Itemized Time Details**



Excel Maritime Carriers Ltd. (DIP)  
General Corporate Advice

Bill Date: 12/16/13  
Bill Number: 1493282

NAME	DATE	HOURS	DESCRIPTION
FALCONER JD	11/20/13	1.10	REVIEW AND RESPOND TO EMAILS RE: BOARD RESOLUTION (0.5); REVIEW OF DVB FACILITY DOCUMENT AND DIVIDEND CONSENT REQUIREMENTS (0.2); FOLLOW UP THERETO (0.4).
		1.10	
WONG V	11/20/13	4.20	DRAFT BOARD RESOLUTIONS FOR DEBTORS TO APPROVE THE EXECUTION OF THE TERM SHEET.
		4.20	
Total Associate		5.30	
TOTAL TIME		<u>5.30</u>	

Excel Maritime Carriers Ltd. (DIP)  
Business Operations / Strategic Planning

Bill Date: 12/16/13  
Bill Number: 1493282

NAME	DATE	HOURS	DESCRIPTION
GOFFMAN JM	11/01/13	1.30	CONFERENCE CALLS AND EMAILS WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.4), MILLER BUCKFIRE (0.2), AND CLIENT (0.4) RE: STRATEGY ISSUES; FOLLOW UP THERETO (0.3).
GOFFMAN JM	11/05/13	0.40	CONFERENCE CALLS AND EMAILS WITH JUDGE PECK (0.4), SKADDEN RESTRUCTURING PROFESSIONALS (1.1), A. KORNBERG (0.5), CLIENT (0.5), AND OTHER WORKING GROUP PROFESSIONALS (1.5) RE: STRATEGY ISSUES.
GOFFMAN JM	11/06/13	3.40	CONFERENCE CALLS AND EMAILS WITH CLIENT (1.0), MILLER BUCKFIRE (0.5), AND PAUL WEISS PROFESSIONALS (0.5) RE: STRATEGY ISSUES; FOLLOW UP THERETO (1.4).
GOFFMAN JM	11/20/13	2.00	CONFERENCE CALLS AND EMAILS WITH WORKING GROUP PROFESSIONALS RE: STRATEGY ISSUES (1.0); FOLLOW UP THERETO (1.0).
GOFFMAN JM	11/21/13	2.20	CONFERENCE CALLS AND EMAILS RE: STRATEGY AND OPEN ISSUES.
GOFFMAN JM	11/27/13	1.50	CONFERENCE CALLS AND EMAILS WITH WORKING GROUP PROFESSIONALS RE: STRATEGY ISSUES.
		10.80	
MALLON C	11/05/13	0.20	REVIEW AND RESPOND TO EMAILS RE: SOUTH AFRICAN ISSUES.
MALLON C	11/06/13	2.70	REVIEW AND RESPOND TO EMAILS AND CALLS RE: CREDITOR NEGOTIATIONS(1.2), SOUTH AFRICA (1.0); FOLLOW UP WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.5).
MALLON C	11/07/13	0.70	REVIEW AND RESPOND TO EMAILS RE: NEGOTIATIONS WITH CREDITORS.
MALLON C	11/08/13	3.10	REVIEW AND RESPOND TO EMAILS RE: SOUTH AFRICAN ISSUES (1.6), NEGOTIATIONS WITH CREDITORS (1.0); FOLLOW UP WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: SAME (0.5).
MALLON C	11/11/13	1.10	REVIEW AND RESPOND TO EMAILS RE: NEGOTIATIONS WITH CREDITORS.
MALLON C	11/12/13	1.00	REVIEW AND RESPOND TO EMAILS RE: NEGOTIATIONS WITH CREDITORS (0.5), SOUTH AFRICA (0.5).
MALLON C	11/13/13	0.50	REVIEW AND RESPOND TO EMAILS RE: NEGOTIATIONS WITH CREDITORS.

MALLON C	11/14/13	0.40	REVIEW AND RESPOND TO EMAILS RE: CREDITOR NEGOTIATIONS.
MALLON C	11/15/13	0.40	REVIEW AND RESPOND TO EMAILS AND CALLS RE: NEGOTIATIONS WITH CREDITORS.
MALLON C	11/16/13	0.80	REVIEW AND RESPOND TO EMAILS RE: NEGOTIATIONS WITH CREDITORS.
MALLON C	11/17/13	2.90	REVIEW AND RESPOND TO EMAILS RE: SOUTH AFRICA.
MALLON C	11/18/13	1.20	REVIEW AND RESPOND TO EMAILS RE: SOUTH AFRICAN RECOGNITION ORDER (1.0); FOLLOW UP CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: SAME (0.2).
MALLON C	11/19/13	2.00	REVIEW AND RESPOND TO EMAILS RE: NEGOTIATIONS WITH CREDITORS (0.5); CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: SOUTH AFRICA (1.5).
MALLON C	11/20/13	0.80	REVIEW AND RESPOND TO EMAILS AND CALLS RE: NEGOTIATIONS WITH CREDITORS (0.4), SOUTH AFRICA (0.4).
MALLON C	11/21/13	1.00	REVIEW AND RESPOND TO EMAILS RE: SOUTH AFRICA.
MALLON C	11/22/13	1.20	REVIEW AND RESPOND TO EMAILS RE: SOUTH AFRICA.
		20.00	
<b>Total Partner</b>		30.80	
ELBERG SA	11/21/13	0.40	REVIEW EMAILS AND ISSUES RE: SOUTH AFRICA.
		0.40	
<b>Total Counsel</b>		0.40	
FALCONER JD	11/05/13	0.50	REVIEW AND RESPOND TO EMAILS RE: SOUTH AFRICAN ISSUES (0.4); COORDINATE WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: SAME (0.1).
FALCONER JD	11/09/13	1.50	REVIEW AND AMEND NOTE RE: SOUTH AFRICAN ISSUES.
FALCONER JD	11/11/13	2.20	FURTHER ANALYZE NOTE RE: SOUTH AFRICAN ISSUES (0.5); REVIEW ADVICE PROVIDED RE: SOUTH AFRICAN PROCEDURES (0.2); REVIEW ADVICE FROM SOUTH AFRICAN COUNSEL (0.5); DISCUSS SAME WITH SKADDEN RESTRUCTURING PROFESSIONALS (1.0).

FALCONER JD	11/12/13	5.50	FURTHER REVIEW ADVICE FROM SOUTH AFRICAN COUNSEL (1.2); REVIEW STATUS OF SOUTH AFRICAN PROCEEDINGS (0.8); REVIEW ADVICE TO EXCEL RE: BAREBOAT CHARTERERS (0.9); DRAFT INTERNAL MEMORANDUM RE: SOUTH AFRICAN ISSUES (2.6).
FALCONER JD	11/18/13	3.10	INTERNAL UPDATE CALL RE: SOUTH AFRICAN ISSUES (0.6); REVIEW TERMS OF PLAN IN CONNECTION WITH SAME (0.8); REVIEW PREVIOUS ADVICE ON CLAIMS (1.1); CALL WITH SKADDEN RESTRUCTURING PROFESSIONAL RE: SAME (0.6).
FALCONER JD	11/19/13	2.10	INTERNAL CALLS RE: SOUTH AFRICAN STRATEGY (1.5); FOLLOW UP CORRESPONDENCE RE: SAME (0.6).
FALCONER JD	11/20/13	1.90	CORRESPONDENCE WITH V. GKARAMETIS AND C. TIMAGENIS (LOCAL COUNSEL) RE: SOUTH AFRICAN STRATEGY (1.1); INTERNAL FOLLOW UP RE: SAME (0.8).
FALCONER JD	11/21/13	2.10	REVIEW AND RESPOND TO EMAILS FROM SOUTH AFRICAN COUNSEL RE: STRATEGY ISSUES (0.7); FOLLOW UP THERETO (0.7); FURTHER EMAILS WITH SOUTH AFRICAN COUNSEL RE: SAME (0.7).
		18.90	
HABBU A	11/23/13	1.70	REVIEW ORE HANSA SETTLEMENT DOCUMENT (0.5); DRAFT MOTION AND ORDER TO SHORTEN TIME FOR HEARING RE: SAME (1.2).
		1.70	
LANZ J	11/04/13	0.60	CALL WITH SKADDEN RESTRUCTURING AND LITIGATION PROFESSIONALS RE: CASE STRATEGY ISSUES (0.2); FOLLOW UP CORRESPONDENCE (0.4).
LANZ J	11/05/13	0.40	EMAIL CORRESPONDENCE WITH EXCEL INTERNAL COUNSEL RE: ORE HANSA SETTLEMENT (0.2); INTERNAL STRATEGY RE: EXTENSION OF EXCLUSIVITY (0.2).
LANZ J	11/06/13	0.70	INTERNAL CORRESPONDENCE RE: CASE STRATEGY AND NEXT STEPS (0.3); CORRESPONDENCE WITH COMPANY RE: ORE HANSA SETTLEMENT (0.2); INTERNAL CORRESPONDENCE RE: BIRD ISSUES (0.2).
LANZ J	11/07/13	0.20	INTERNAL CORRESPONDENCE RE: ISSUES RELATING TO BIRD ENTITIES.
LANZ J	11/08/13	0.40	INTERNAL CORRESPONDENCE RE: STRATEGY WITH RESPECT TO ROBERTSON MARITIME INVESTORS AND BIRD ISSUES.

LANZ J	11/18/13	0.20	CALL WITH EXCEL LEGAL DEPARTMENT RE: PROPOSED CHANGES TO ORE HANSA SETTLEMENT MOTION.
LANZ J	11/20/13	0.10	FOLLOW UP CORRESPONDENCE WITH EXCEL LEGAL DEPARTMENT RE: TERMS OF ORE HANSA SETTLEMENT.
LANZ J	11/22/13	1.20	CORRESPONDENCE WITH EXCEL LEGAL DEPARTMENT RE: ORE HANSA SETTLEMENT (0.1); REVISE MOTION AND ORDER RELATING TO SAME (0.8); INTERNAL CORRESPONDENCE RE: BIRD ISSUES (0.3).
LANZ J	11/26/13	0.50	REVIEW AND COMMENT ON MOTION TO SHORTEN TIME IN CONNECTION WITH ORE HANSA SETTLEMENT MOTION.
		4.30	
LOVETT S	11/07/13	8.80	CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONAL RE: CLAIMS OF GERMAN BAREBOAT OWNERS AND IMPACT ON CHAPTER 11 CASE (0.4); REVIEW EMAILS AND SUMMARIES FROM CLIENT AND SKADDEN RESTRUCTURING PROFESSIONAL RE: SAME (0.8); RESEARCH AND ANALYSIS RE: SAME (4.8); PREPARE OUTLINE RE: POTENTIAL TREATMENT OF SAME (2.8).
LOVETT S	11/08/13	1.50	CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: TREATMENT OF CLAIMS OF GERMAN BAREBOAT OWNERS (0.4); REVISE WRITTEN ANALYSIS AND RECOMMENDATION PER COMMENTS FROM SOUTH AFRICAN COUNSEL (1.1).
LOVETT S	11/12/13	1.20	REVIEW REDRAFT OF BAREBOAT CLAIMS ISSUES(1.0); CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: ANALYSIS RELATED TO SAME.
LOVETT S	11/19/13	0.80	REVIEW BAR DATE NOTICE AND ORDER (0.2); FOLLOW UP WITH SKADDEN RESTRUCTURING PROFESSIONAL RE: CLAIMS OF GERMAN BAREBOAT OWNERS IN RELATION TO SAME (0.8).
LOVETT S	11/21/13	4.70	PREPARE MEMORANDUM TO COMPANY RE: STRATEGY TO ADDRESS GERMAN BAREBOAT OWNERS AND PROPOSED DISCLOSURE RELATED TO SAME (1.3); CORRESPONDENCE WITH COMPANY AND INTERNALLY RE: SAME (0.5); RE-DRAFT PROPOSED DISCLOSURE FOR COMPANY APPROVAL (1.3); REVIEW PRIOR CORRESPONDENCE CONTAINING ADVICE AND FACTUAL BACKGROUND FROM SOUTH AFRICAN COUNSEL IN CONNECTION WITH PREPARING DISCLOSURE (1.6).

LOVETT S	11/25/13	2.60	CALLS WITH JOELE FRANK RE: PRESS RELEASE FOR FILING REVISED PLAN (1.6); REVIEW AND COMMENT ON DRAFT RELEASES AND EMAILS WITH COMPANY TO RELAY COMMENTS TO SAME (1.0).
LOVETT S	11/26/13	4.90	CALLS WITH COMPANY AND JOELE FRANK RE: WORDING OF PRESS RELEASE RE: REVISED PLAN AND COMMUNICATIONS STRATEGY (2.6) REVIEW AND REVISE MULTIPLE DRAFTS OF PRESS RELEASE (1.8); FOLLOW UP EMAILS WITH JOELE FRANK RE: WORDING OF PRESS RELEASE (0.5).
		<b>24.50</b>	
OKIKE CA	11/05/13	1.50	REVIEW CORRESPONDENCE AND DOCUMENTS RE: TRANSFER OF BANK ACCOUNTS FROM NORDEA TO ABN AMRO (0.9); DISCUSS SAME WITH SKADDEN RESTRUCTURING AND BANKING PROFESSIONALS (0.2), HOLLAND & KNIGHT PROFESSIONALS (0.3), AND COMPANY (0.1).
OKIKE CA	11/08/13	0.50	REVIEW ANALYSIS OF CLAIMS OF GERMAN BAREBOAT OWNERS; DISCUSS TRANSFER OF DEBTORS' BANK ACCOUNTS FROM NORDEA TO ABN AMRO WITH SKADDEN RESTRUCTURING AND BANKING PROFESSIONALS.
OKIKE CA	11/11/13	0.70	DISCUSS TRANSFER OF DEBTORS' BANK ACCOUNTS FROM NORDEA TO ABN AMRO WITH HOLLAND & KNIGHT PROFESSIONALS (0.4); FOLLOW UP WITH SKADDEN BANKING PROFESSIONAL RE: SAME (0.3).
OKIKE CA	11/12/13	0.30	REVIEW REVISED ANALYSIS OF CLAIMS OF GERMAN BAREBOAT OWNERS.
OKIKE CA	11/13/13	0.80	DISCUSS TRANSFER OF DEBTORS' BANK ACCOUNTS FROM NORDEA TO ABN AMRO WITH HOLLAND & KNIGHT AND STROOCK PROFESSIONALS (0.5); FOLLOW UP WITH SKADDEN BANKING PROFESSIONAL (0.2), AND COMPANY (0.1) RE: SAME.
OKIKE CA	11/14/13	0.20	REVIEW CLAIMS FILED BY IRS.
OKIKE CA	11/17/13	0.50	REVIEW RESEARCH RE: GERMAN BAREBOAT OWNERS (0.3); DISCUSS SAME WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.2).
		<b>4.50</b>	
WONG V	11/20/13	0.90	ATTEND MEETING WITH V. GKARAMETIS, C. TIMAGENIS (LOCAL COUNSEL) AND SKADDEN RESTRUCTURING PROFESSIONALS RE: SOUTH AFRICA STRATEGY.
WONG V	11/25/13	0.80	CORRESPONDENCE RE: STRATEGY ON RECOGNITION ORDER IN SOUTH AFRICA.

1.70

**Total Associate**

**55.60**

**TOTAL TIME**

**86.80**

Excel Maritime Carriers Ltd. (DIP)  
Case AdministrationBill Date: 12/16/13  
Bill Number: 1493282

NAME	DATE	HOURS	DESCRIPTION
FRANK J	11/02/13	0.30	REVIEW CASE CORRESPONDENCE AND STATUS.
FRANK J	11/03/13	0.30	FURTHER REVIEW CASE CORRESPONDENCE AND STATUS.
FRANK J	11/05/13	0.40	PARTICIPATE IN CONFERENCE CALL WITH JUDGE DRAIN RE: SCHEDULING MATTERS.
		1.00	
MALLON C	11/03/13	0.30	REVIEW EMAILS RE: NEXT STEPS IN CREDITOR NEGOTIATIONS AND TIMETABLE.
MALLON C	11/04/13	2.30	REVIEW AND RESPOND TO EMAILS RE: TIMETABLE, OBJECTION DEADLINES (1.0); CONFERENCE CALLS RE: SAME (1.3).
MALLON C	11/05/13	2.70	REVIEW AND RESPOND TO EMAILS RE: TIMETABLE, CREDITOR NEGOTIATIONS, COURT COMMUNICATIONS (1.8); FOLLOW UP WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: SAME (0.9).
MALLON C	11/11/13	0.80	FOLLOW UP WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: OUTSTANDING ISSUES.
MALLON C	11/12/13	1.00	FOLLOW UP WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: OUTSTANDING ISSUES.
MALLON C	11/13/13	2.00	REVIEW AND RESPOND TO EMAILS RE: COURT TIMETABLE AND SCHEDULING MATTERS (1.1); FOLLOW UP CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: OUTSTANDING ISSUES (0.9).
MALLON C	11/14/13	2.30	REVIEW AND RESPOND TO EMAILS RE: COURT TIMETABLE AND SCHEDULING MATTERS (1.3); FOLLOW UP CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: OUTSTANDING ISSUES (1.0).
MALLON C	11/15/13	1.80	REVIEW AND RESPOND TO EMAILS RE: COURT TIMETABLE AND SCHEDULING MATTERS (1.2); FOLLOW UP CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: OUTSTANDING ISSUES (0.6).
MALLON C	11/16/13	1.50	REVIEW AND RESPOND TO EMAILS RE: CORRESPONDENCE WITH JUDGE DRAIN (0.3); PARTICIPATE IN CONFERENCE CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: SAME (0.3); RELATED FOLLOW UP WITH SAME PROFESSIONALS (0.9).



MALLON C	11/18/13	3.50	REVIEW AND RESPOND TO EMAILS RE: SCHEDULING MATTERS (1.5); FOLLOW UP CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: OUTSTANDING ISSUES (2.0).
MALLON C	11/19/13	2.80	REVIEW AND RESPOND TO EMAILS RE: SCHEDULING MATTERS (0.8); FOLLOW UP CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: OUTSTANDING ISSUES (1.0); PREPARE FOR AND ATTEND CONFERENCE CALL WITH JUDGE DRAIN RE: SCHEDULING MATTERS AND CASE STATUS (1.0).
MALLON C	11/20/13	1.00	CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: OUTSTANDING ISSUES.
MALLON C	11/21/13	1.00	CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: OUTSTANDING ISSUES.
MALLON C	11/22/13	2.00	CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: OUTSTANDING ISSUES.
MALLON C	11/25/13	2.00	CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: OUTSTANDING ISSUES.
MALLON C	11/26/13	4.60	REVIEW AND RESPOND TO EMAILS RE: REVISED PLAN AND DISCLOSURE STATEMENT (1.6); PREPARE FOR AND ATTEND CONFERENCE CALLS WITH SKADDEN PROFESSIONALS (1.5), MILLER BUCKFIRE (0.5), CLIENT (1.0) RE: SAME.
		<b>31.60</b>	
<b>Total Partner</b>		<b>32.60</b>	
ELBERG SA	11/01/13	0.90	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.5); REVIEW PLEADINGS AND ATTEND TO OTHER CASE MANAGEMENT MATTERS (0.4).
ELBERG SA	11/04/13	0.70	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.4); FOLLOW UP THERETO (0.2); ATTEND TO CASE MANAGEMENT ISSUES (0.1).
ELBERG SA	11/05/13	0.60	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.4); ATTEND TO CASE MANAGEMENT ISSUES (0.2).
ELBERG SA	11/06/13	0.80	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.6); ATTEND TO CASE MANAGEMENT ISSUES (0.2).

ELBERG SA	11/07/13	0.40	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.1); ATTEND TO CASE MANAGEMENT ISSUES (0.3).
ELBERG SA	11/08/13	1.20	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.9); ATTEND TO CASE MANAGEMENT ISSUES (0.3).
ELBERG SA	11/11/13	0.30	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS.
ELBERG SA	11/12/13	0.70	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.3); ATTEND TO CASE MANAGEMENT ISSUES (0.4).
ELBERG SA	11/13/13	0.50	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.3); ATTEND TO CASE MANAGEMENT ISSUES (0.2).
ELBERG SA	11/14/13	0.60	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.1); ATTEND TO CASE MANAGEMENT ISSUES (0.5).
ELBERG SA	11/15/13	0.80	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.3); ATTEND TO CASE MANAGEMENT ISSUES (0.5).
ELBERG SA	11/18/13	0.90	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.4); ATTEND TO CASE MANAGEMENT ISSUES (0.2); INTERNAL MEETING RE: OPEN ISSUES (0.3).
ELBERG SA	11/19/13	1.00	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.2); ATTEND TO CASE MANAGEMENT ISSUES (0.3); CALL WITH COURT AND RELATED FOLLOW UP (0.5).
ELBERG SA	11/20/13	0.90	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.7); ATTEND TO CASE MANAGEMENT ISSUES (0.2).
ELBERG SA	11/21/13	1.30	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.3); ATTEND TO CASE MANAGEMENT ISSUES (0.8); REVIEW CASH MANAGEMENT INTERIM ORDER (0.2).
ELBERG SA	11/22/13	1.80	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.5); ATTEND TO CASE MANAGEMENT MATTERS (1.3).
ELBERG SA	11/25/13	0.40	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS.
ELBERG SA	11/26/13	0.20	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS.
		14.00	
<b>Total Counsel</b>		14.00	

FALCONER JD	11/20/13	0.60	CORRESPONDENCE WITH GERMAN COLLEAGUES RE: SERVICE ADDRESSES.
		0.60	
HABBU A	11/01/13	1.00	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.5); FOLLOW UP THERETO (0.1); CORRESPONDENCE WITH DONLIN RE: RIGHTS OFFERING AND SOLICITATION MATTERS (0.3); INTERNAL WORKING GROUP CORRESPONDENCE RE: SAME (0.1).
HABBU A	11/04/13	0.80	WORK WITH CHAMBERS AND OTHER WORKING GROUP PROFESSIONALS TO OBTAIN CERTIFIED ORDERS.
HABBU A	11/05/13	3.90	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.4); CORRESPONDENCE WITH DONLIN RE: REVISION OF SOLICITATION SCHEDULE (0.5); REVIEW RULES AND FURTHER REVISE SOLICITATION SCHEDULE (2.6); INTERNAL CORRESPONDENCE RE: SAME (0.4).
HABBU A	11/06/13	0.60	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS.
HABBU A	11/07/13	0.10	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS.
HABBU A	11/11/13	0.40	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.3); MANAGE CREDITOR INQUIRY (0.1).
HABBU A	11/12/13	1.60	REVISE SOLICITATION AND RIGHTS OFFERING SCHEDULE.
HABBU A	11/15/13	1.10	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.3); REVISE SOLICITATION SCHEDULE (0.8).
HABBU A	11/16/13	3.60	REVIEW AND REVISE SOLICITATION SCHEDULE (0.6); FOLLOW UP WITH DONLIN RE: SAME (0.3); RESEARCH RE: NOTICING PROCEDURES PARTICULARLY RELATED TO GERMAN BAREBOAT OWNERS (1.3); FOLLOW UP WITH DONLIN (0.7) AND SKADDEN RESTRUCTURING PROFESSIONALS (0.7) RE: SAME.

HABBU A	11/19/13	4.40	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.2); FOLLOW UP RE: BANK ACCOUNT MATTERS FOR RIGHTS OFFERING (0.3); CORRESPONDENCE WITH DONLIN RE: DTC PARTICIPATION MECHANISMS FOR SERVICE MATTERS (0.3); FOLLOW UP RE: NOTICE OF HEARING AND NOTICE OF ADJOURNMENT MATTERS (1.7); REVISE SOLICITATION AND RIGHTS OFFERING SCHEDULE (1.7); INTERNAL FOLLOW UP RE: SAME (0.4); FOLLOW WITH DONLIN RE: SERVICE MATTERS (0.2).
HABBU A	11/20/13	6.30	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.7); CORRESPONDENCE WITH DONLIN RE: SOLICITATION TIMELINE AND SERVICE MATTERS (0.4); FOLLOW UP INTERNALLY RE: SAME (1.1); RESEARCH RE: CREDITOR MATRIX AND SERVICE MATTERS (3.3); MANAGE SIGNATURES AND COMMENTS TO PRIMARY DOCUMENTS, AND DRAFT CHART RE: SAME (0.8).
HABBU A	11/22/13	0.90	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.5); REVISE NOTICES (0.5); COMMUNICATION WITH COURT RE: DECEMBER 6 HEARING (0.2); DRAFT MOTION TO SHORTEN TIME FOR HEARING RE: SETTLEMENT AGREEMENT (0.9).
HABBU A	11/26/13	12.60	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.2); MANAGE AND PREPARE DOCUMENTS FOR FILING RE: DISCLOSURE STATEMENT AND PLAN (11.9); COMMUNICATION WITH DONLIN RE: FILING TIMETABLE (0.5).
HABBU A	11/27/13	10.80	CONTINUE TO MANAGE AND PREPARE DOCUMENTS FOR FILING (3.4); PREPARE FILED DOCUMENTS FOR CHAMBERS (3.1); COORDINATE FILING OF REVISED SCHEDULE WITH MANAGEMENT AND ERNST & YOUNG (1.4); MANAGE EMERGENCY NOTICING MATTERS (2.6); ADDRESS BILLING INQUIRIES (0.3).
		48.10	
LANZ J	11/01/13	1.20	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: CASE STATUS (0.5); CALL WITH V. GKARAMETIS RE: VARIOUS OPEN ISSUES RELATING TO CASE AND PLAN ADMINISTRATION (0.4); INTERNAL CORRESPONDENCE RE: SCHEDULING AND HEARING DATES (0.3).

LANZ J	11/04/13	1.50	PARTICIPATE IN STATUS CALL WITH SKADDEN PROFESSIONALS (0.4); CALL WITH V. GKARAMETIS RE: VARIOUS TIMING MATTERS RELATED TO CASE; CALL WITH COURT RELATED TO RE-SCHEDULING OF HEARINGS (0.3); FOLLOW UP WITH SKADDEN PROFESSIONALS RE: SAME (0.3); EMAILS AND CALLS WITH V. GKARAMETIS AND SKADDEN PROFESSIONALS RE: OBTAINING CERTIFIED AUTOMATIC STAY PROTECTIONS ORDER FROM COURT (0.5).
LANZ J	11/05/13	3.00	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.4); INTERNAL CORRESPONDENCE RE: SCHEDULING UPCOMING COURT DATES (0.4) AND CORRESPONDENCE WITH COURT, CLIENT AND OTHER COUNSEL RE: SAME (0.4); FURTHER CALLS WITH COURT RE: CALL WITH JUDGE DRAIN (0.4); CORRESPONDENCE WITH SKADDEN RESTRUCTURING AND LITIGATION PROFESSIONALS AND COUNSEL FOR CREDITORS' COMMITTEE, SECURED LENDER AND IVORY RE: SAME (0.7); CALL WITH COURT RE: CASE STATUS (0.2); FOLLOW UP CORRESPONDENCE RE: SAME (0.2); INTERNAL CONFERENCE RE: MISCELLANEOUS CASE ADMINISTRATION MATTERS (0.3).
LANZ J	11/06/13	0.80	PARTICIPATE IN STATUS CALL WITH SKADDEN PROFESSIONALS (0.6); INTERNAL FOLLOW UP RE: CASE ADMINISTRATION MATTERS (0.2).
LANZ J	11/07/13	0.30	PARTICIPATE IN STATUS CALL WITH SKADDEN PROFESSIONALS (0.1); CALL WITH CHAMBERS RE: SCHEDULING AND CASE STATUS (0.2).
LANZ J	11/08/13	1.10	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.9); CORRESPONDENCE WITH INTERNAL AND OUTSIDE COUNSEL RE: SCHEDULING ISSUES (0.2).
LANZ J	11/11/13	0.30	PARTICIPATE IN DAILY STATUS CALL WITH SKADDEN PROFESSIONALS.
LANZ J	11/12/13	1.10	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.3); CALL WITH COURT RE: SCHEDULING MATTERS (0.2); FOLLOW UP INTERNALLY RE: SAME (0.3); CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONAL RE: PROPOSED REVISED CONFIRMATION SCHEDULE (0.3).

LANZ J	11/13/13	0.80	PARTICIPATE IN STATUS CALL WITH SKADDEN PROFESSIONALS (0.3); ATTEND TO VARIOUS CASE ADMINISTRATION MATTERS INCLUDING CORRESPONDENCE WITH COMPANY, U.S. TRUSTEE AND SKADDEN PROFESSIONALS (0.5).
LANZ J	11/14/13	2.70	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.1); CALL AND RELATED CORRESPONDENCE WITH J. ABRAHAM (MILLER BUCKFIRE) RE: CASE STATUS (0.3); CORRESPONDENCE WITH V. GKARAMETIS RE: CREDITOR INQUIRIES (0.4); CONFERENCES WITH SKADDEN RESTRUCTURING PROFESSIONAL RE: CASE ADMINISTRATION MATTERS (0.5); ATTEND TO CASE SCHEDULING MATTERS, INCLUDING CALLS WITH COURT, INTERNAL CORRESPONDENCE AND CALL WITH S. SCHULTZ (AKIN) RE: SAME (1.4).
LANZ J	11/15/13	1.90	PARTICIPATE IN STATUS CALL WITH SKADDEN PROFESSIONALS (0.3); ATTEND TO CASE MANAGEMENT ISSUES AND INTERNAL CONFERENCE RE: SAME (0.4); CALLS AND CORRESPONDENCE WITH COURT RE: SCHEDULING (0.7); VARIOUS CALLS AND EMAILS WITH CLIENT, SKADDEN AND ALL OTHER INTERESTED PARTY PROFESSIONALS RE: SAME (0.5).
LANZ J	11/18/13	1.90	PARTICIPATE IN STATUS CALL WITH SKADDEN PROFESSIONALS (0.4); CALLS WITH COURT RE: SCHEDULING MATTERS (0.4); CORRESPONDENCE WITH EXTERNAL COUNSEL RE: SAME (0.4); INTERNAL CORRESPONDENCE RE: CASE STATUS (0.3); ATTEND TO CASE ADMINISTRATION MATTERS INCLUDING NOTICES (0.4).
LANZ J	11/19/13	2.60	PARTICIPATE IN STATUS CALL WITH SKADDEN PROFESSIONALS (0.2); CORRESPONDENCE WITH COURT, SKADDEN RESTRUCTURING PROFESSIONALS, OUTSIDE COUNSEL RE: COORDINATING CALL WITH JUDGE DRAIN (0.5); ATTEND TO CASE ADMINISTRATION MATTERS INCLUDING AGENDA, REVIEW NOTICES (0.5); CORRESPONDENCE AMONG SKADDEN PROFESSIONALS AND CLIENT RE: DEAL STATUS, NEXT STEPS AND COMMUNICATIONS WITH OTHER PARTIES (0.8); PREPARE FOR AND ATTEND CALL WITH JUDGE DRAIN AND ALL INTERESTED PARTIES RE: CASE STATUS AND SCHEDULING MATTERS (0.6).
LANZ J	11/20/13	0.70	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS.

LANZ J	11/21/13	0.70	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.3); CALL WITH COURT RE: SCHEDULING MATTERS (0.2); INTERNAL CORRESPONDENCE RE: SAME (0.2).
LANZ J	11/22/13	1.10	PARTICIPATE IN STATUS CALL WITH SKADDEN PROFESSIONALS (0.5); CORRESPONDENCE WITH VARIOUS OUTSIDE PROFESSIONALS RE: STATUS OF DOCUMENTS AND PROCESS (0.3); ATTEND TO CASE ADMINISTRATION MATTERS INCLUDING TIMING AND COORDINATION OF FILINGS (0.3).
LANZ J	11/26/13	0.70	PARTICIPATE IN STATUS CALL WITH SKADDEN PROFESSIONALS (0.2); ATTEND TO CASE ADMINISTRATION MATTERS, INCLUDING FILING OF DISCLOSURE STATEMENT AND PLAN (0.5).
LANZ J	11/27/13	0.40	INTERNAL CORRESPONDENCE RE: FILING OF ADDITIONAL PLEADINGS AND NOTICING OF SAME.
		22.80	
LOVETT S	11/19/13	0.20	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS.
LOVETT S	11/20/13	0.30	PARTICIPATE IN LATTER HALF OF STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS.
		0.50	
OKIKE CA	11/01/13	1.30	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.5); UPDATE OPEN ISSUES LIST (0.2); PARTICIPATE IN CONFERENCE CALL WITH V. GKARAMETSI AND SKADDEN RESTRUCTURING PROFESSIONAL RE: VARIOUS OPEN ISSUES (0.5); REVIEW LETTER FROM STOCKHOLDER (0.1).
OKIKE CA	11/04/13	0.70	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.2); UPDATE OPEN ISSUES LIST (0.1); PARTICIPATE CONFERENCE CALL WITH SKADDEN RESTRUCTURING AND LITIGATION PROFESSIONALS RE: CASE STATUS (0.2); PARTICIPATE IN CONFERENCE CALL WITH THE COURT RE: SCHEDULING MATTERS (0.2).
OKIKE CA	11/05/13	0.60	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.4); UPDATE OPEN ISSUES LIST (0.1); PARTICIPATE CONFERENCE CALL WITH THE COURT (0.1).

OKIKE CA	11/06/13	1.10	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.6); DISCUSS VARIOUS OPEN ISSUES WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.4); UPDATE OPEN ISSUES LIST (0.1).
OKIKE CA	11/07/13	0.40	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.2); UPDATE OPEN ISSUES LIST (0.1); REVIEW CALENDAR (0.1).
OKIKE CA	11/08/13	0.90	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS.
OKIKE CA	11/11/13	0.50	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.3); UPDATE OPEN ISSUES LIST (0.2).
OKIKE CA	11/12/13	0.40	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS.
OKIKE CA	11/13/13	0.30	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.2); REVIEW CALENDAR (0.1).
OKIKE CA	11/14/13	0.20	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.1); UPDATE OPEN ISSUES LIST (0.1).
OKIKE CA	11/15/13	0.40	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.3); UPDATE OPEN ISSUES LIST (0.1).
OKIKE CA	11/18/13	1.20	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.3); UPDATE OPEN ISSUES LIST (0.1); PARTICIPATE IN CONFERENCE CALL WITH THE COURT (0.1); MEET WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: VARIOUS OPEN ISSUES (0.4); REVIEW AND REVISE CALENDAR (0.1); INTERNAL FOLLOW UP RE: NOTICING ISSUES (0.2).
OKIKE CA	11/19/13	1.10	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.3); PARTICIPATE IN CONFERENCE CALL WITH THE COURT RE: CASE STATUS (0.5); MEET WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: VARIOUS OPEN ISSUES (0.3).
OKIKE CA	11/20/13	1.30	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.6); FOLLOW UP WITH SAME PROFESSIONALS RE: VARIOUS OPEN ISSUES (0.7).
OKIKE CA	11/21/13	0.90	PARTICIPATE IN MULTIPLE CONFERENCE CALLS WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.8); UPDATE OPEN ITEMS LIST (0.1).
OKIKE CA	11/22/13	0.60	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS.



OKIKE CA	11/24/13	0.20	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: PRESS RELEASE.
OKIKE CA	11/25/13	0.30	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS.
OKIKE CA	11/26/13	0.50	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.2); COORDINATE WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: SERVICE OF PLEADINGS (0.3).
OKIKE CA	11/27/13	0.50	REVIEW DECEMBER 6 HEARING BINDERS.
		13.40	
WONG V	11/01/13	0.50	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS.
WONG V	11/04/13	0.20	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS.
WONG V	11/05/13	0.40	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS.
WONG V	11/07/13	0.20	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS.
WONG V	11/08/13	0.90	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS.
WONG V	11/12/13	0.40	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS.
WONG V	11/13/13	0.20	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS.
WONG V	11/14/13	0.10	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS.
WONG V	11/15/13	0.30	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS.
WONG V	11/19/13	0.30	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS.
WONG V	11/20/13	0.50	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS.
WONG V	11/25/13	0.40	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS.
WONG V	11/26/13	0.20	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS.
		4.60	
<b>Total Associate</b>		<b>90.00</b>	

MURPHY JC	11/25/13	1.10	REVIEW DRAFT MOTION TO APPROVE SETTLEMENT IN PREPARATION OF NOTICE OF HEARING (0.3); DRAFT NOTICE OF HEARING (0.5); FORWARD SAME TO SKADDEN RESTRUCTURING PROFESSIONAL (0.1); REVISE SAME (0.2).
MURPHY JC	11/26/13	15.40	WORK ON PREPARATION OF BINDERS AND ACCOMPANYING INDEX OF AMENDED DISCLOSURE STATEMENT, PLAN AND RELATED PLEADINGS (8.6); ASSIST WITH PREPARATION OF AMENDED DISCLOSURE STATEMENT, AMENDED PLAN, MOTION TO APPROVE DISCLOSURE STATEMENT AND MOTION TO APPROVE SETTLEMENT (4.6); FILE SAME (2.2).
MURPHY JC	11/27/13	5.70	REVIEW FINALIZED BINDERS FOR SERVICE UPON CHAMBERS (0.5); SERVE SAME ON CHAMBERS (2.20); COORDINATE SERVICE OF SAME UPON THE U.S. TRUSTEE (0.2); COORDINATE PREPARATION OF ADDITIONAL COPIES OF SAME (0.2); ORGANIZE FILES RE: SAME (1.70); PREPARE AMENDED SCHEDULE FOR FILE (0.2); FILE SAME (0.2); PREPARE NOTICE OF DISCLOSURE STATEMENT HEARING FOR FILE (0.3); FILE SAME (0.2).
		22.20	
PERRY NC	11/01/13	1.40	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS; REVIEW PRECEDENT FOR INTERIM FEE APPLICATION AND RULES RE: SAME; PULL FROM DOCKET AND CIRCULATE LETTER RE: PROPOSAL ON BETTER ALTERNATIVE TO BANKRUPTCY.
PERRY NC	11/04/13	0.60	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.1); FOLLOW UP THERETO (0.5).
PERRY NC	11/05/13	0.50	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS; UPDATE CASE CALENDAR RE: REVISED HEARING SCHEDULE.
PERRY NC	11/06/13	2.70	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.6); FOLLOW UP THERETO (0.2); UPDATE CASE CALENDAR WITH REVISED SCHEDULE; RECREATE SIGNATURE PAGES.
PERRY NC	11/07/13	0.30	INTERNAL CORRESPONDENCE RE: CASE STATUS.
PERRY NC	11/08/13	1.00	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.9); FOLLOW UP THERETO (0.1).

PERRY NC	11/11/13	0.40	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.3); FOLLOW UP THERETO (0.1).
PERRY NC	11/12/13	1.00	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.3); UPDATE CALENDAR PER INTERNAL COMMENTS (0.7).
PERRY NC	11/13/13	0.40	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.3); FOLLOW UP THERETO (0.1).
PERRY NC	11/14/13	0.60	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.1); FOLLOW UP THERETO (0.5).
PERRY NC	11/15/13	1.00	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.3); FOLLOW UP THERETO (0.2); CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONAL RE: PROVIDING NOTICE TO BAREBOAT OWNERS (0.5).
PERRY NC	11/18/13	1.30	UPDATE CALENDAR ACCORDING TO REVISED SCHEDULE (0.5); INTERNAL FOLLOW UP RE: SAME (0.4); PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.4).
PERRY NC	11/19/13	1.20	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.2); PREPARE NOTICE OF ADJOURNMENT FOR FILING (0.3); FILE SAME (0.2); CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONAL RE: DRAFT AGENDA AND ADJOURNMENT OF NOVEMBER 25 HEARING (0.5).
PERRY NC	11/20/13	0.40	PARTICIPATE IN LATTER HALF OF STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS.
PERRY NC	11/21/13	1.00	DRAFT DECEMBER 6 HEARING AGENDA AND UPDATE NOTICE OF SAME.
PERRY NC	11/22/13	3.20	PARTICIPATE IN STATUS CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.5); PREPARE MOTION TO EXTEND EXCLUSIVITY AND CASH COLLATERAL STIPULATION FOR FILING (1.0); OBTAIN ATTORNEY APPROVAL AND FILE SAME (1.5); CIRCULATE SAME (0.2).
		17.00	
<b>Total Legal Assistant</b>		<b>39.20</b>	
MARTINEZ D	11/04/13	1.60	OBTAIN COURT DOCUMENTS RE: CERTIFIED COPY OF 7/3/13 ORDER.

	1.60
Total Legal Assistant Support	1.60
TOTAL TIME	<u>177.40</u>

Excel Maritime Carriers Ltd. (DIP)  
Claims Admin. (General)

Bill Date: 12/16/13  
Bill Number: 1493282

NAME	DATE	HOURS	DESCRIPTION
LANZ J	11/04/13	3.90	CONTINUE TO REVIEW FILED PROOF OF CLAIM AND CLAIMS REGISTER AND TO CATEGORIZE CLAIMS (1.3); CORRESPONDENCE AND CALLS WITH DONLIN (0.5) AND J. ABRAHAM (MILLER BUCKFIRE) (0.2) RE: SAME; DRAFT SUMMARY OF CLAIMS INCLUDING NOTING OPEN ISSUES (1.2); DRAFT SUMMARY FOR V. GKARAMETIS (0.3); CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: SAME (0.4).
LANZ J	11/05/13	0.30	CALL WITH SKADDEN RESTRUCTURING PROFESSIONAL RE: OPEN CLAIMS CLASSIFICATION ISSUES (0.1); FOLLOW UP CONFERENCE RE: SAME (0.2).
LANZ J	11/06/13	0.30	CORRESPONDENCE WITH COMPANY RE: OPEN QUESTIONS RE: CLAIMS.
LANZ J	11/14/13	0.20	REVIEW OF NEWLY FILED CLAIMS.
		4.70	
OKIKE CA	11/04/13	2.30	ANALYZE FILED AND SCHEDULED GENERAL UNSECURED CLAIMS AGAINST EXCEL MARITIME CARRIERS, LTD. (1.9); DISCUSS SAME WITH SKADDEN AND DONLIN PROFESSIONALS (0.4).
OKIKE CA	11/06/13	0.60	REVIEW PLAN OF REORGANIZATION RE: CLASSIFICATION OF MISCELLANEOUS GENERAL UNSECURED CLAIMS (0.2); DISCUSS SAME WITH SKADDEN RESTRUCTURING PROFESSIONAL (0.2); REVIEW CLASS 8 CLAIMS CHART (0.2).
		2.90	
WONG V	11/18/13	0.40	ATTEND MEETING WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: TREATMENT OF CLAIMS OF GERMAN BAREBOAT OWNERS.
		0.40	
Total Associate		8.00	
TOTAL TIME		<u>8.00</u>	

Excel Maritime Carriers Ltd. (DIP)  
Disclosure Statement / Voting IssuesBill Date: 12/16/13  
Bill Number: 1493282

NAME	DATE	HOURS	DESCRIPTION
FRANK J	11/04/13	1.00	REVIEW RIGHTS OFFERING ISSUES (0.5) AND TIMING (0.5).
		1.00	
KAUFMANN BELKHAYAT LA	11/04/13	1.60	REVIEW AND REVISE SUBSCRIPTION AGREEMENT (1.1); FOLLOW UP WITH SKADDEN CORPORATE FINANCE PROFESSIONALS RE: SAME (0.5).
KAUFMANN BELKHAYAT LA	11/06/13	2.50	REVIEW AND REVISE SUBSCRIPTION AGREEMENT.
KAUFMANN BELKHAYAT LA	11/11/13	0.90	REVIEW AND REVISE SUBSCRIPTION AGREEMENT.
KAUFMANN BELKHAYAT LA	11/19/13	2.70	REVIEW REVISED DISCLOSURE STATEMENT (2.5); CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONAL (0.2).
KAUFMANN BELKHAYAT LA	11/20/13	1.20	REVIEW AKINS COMMENTS TO SUBSCRIPTION AGREEMENT (0.5); REVIEW MARKUP TO SAME (0.3); CORRESPONDENCE WITH SKADDEN CORPORATE FINANCE PROFESSIONAL RE: SAME (0.4).
KAUFMANN BELKHAYAT LA	11/21/13	1.00	REVIEW AND REVISE SUBSCRIPTION AGREEMENT (0.6); CORRESPONDENCE WITH SKADDEN RESTRUCTURING AND CORPORATE FINANCE PROFESSIONALS RE: SAME (0.4).
KAUFMANN BELKHAYAT LA	11/22/13	2.60	INTERNAL CORRESPONDENCE RE: STRUCTURE (0.8); REVIEW AND REVISE SUBSCRIPTION AGREEMENT (1.8).
KAUFMANN BELKHAYAT LA	11/23/13	1.80	REVIEW AND REVISE SUBSCRIPTION AGREEMENT (1.3); CIRCULATE COMMENTS TO SAME (0.5).
KAUFMANN BELKHAYAT LA	11/24/13	1.20	REVIEW REVISED SUBSCRIPTION AGREEMENT (0.4); INTERNAL CORRESPONDENCE RE: SAME (0.2); REVIEW REVISED DISCLOSURE STATEMENT (0.4); CIRCULATE COMMENTS TO SAME (0.2).
KAUFMANN BELKHAYAT LA	11/25/13	3.00	REVIEW REVISED DISCLOSURE STATEMENT AND PLAN DOCUMENTS IN PREPARATION FOR FILING (0.7); INTERNAL CORRESPONDENCE RE: SAME (0.7); CORRESPONDENCE WITH AKIN RE: SAME (0.4).

KAUFMANN BELKHAYAT LA	11/26/13	11.20	CALLS WITH AKIN RE: STRUCTURE CHANGES (0.7); CALLS WITH SKADDEN CORPORATE FINANCE PROFESSIONAL RE: RELATED RESEARCH (0.6); REVISE DISCLOSURE STATEMENT (2.6); REVIEW AND REVISE 1145 SUBSCRIPTION AGREEMENT (3.5); INTERNAL CORRESPONDENCE RE: SAME (1.5); REVIEW AND REVISE 4(A)(2) SUBSCRIPTION AGREEMENT (3.7).
		<b>29.70</b>	
MALLON C	11/01/13	1.00	REVIEW AND RESPOND TO EMAILS RE: TAX ISSUES IN CONNECTION WITH DISCLOSURE STATEMENT.
MALLON C	11/06/13	1.30	REVIEW AND RESPOND TO EMAILS AND CALLS RE: SOLICITATION PROCEDURES (1.0); FOLLOW UP WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: SAME (0.3).
MALLON C	11/13/13	0.60	REVIEW AND RESPOND TO EMAILS RE: SUBSCRIPTION AGREEMENT AND RELATED ISSUES.
		<b>2.90</b>	
MCDERMOTT MA	11/18/13	0.80	REVIEW REVISED LIQUIDATION ANALYSIS AND PROJECTIONS.
		<b>0.80</b>	
<b>Total Partner</b>		<b>34.40</b>	
BAR-KOKHVA R	11/05/13	0.50	ANALYZE THE PROPOSED CHANGES TO THE REORGANIZATION TRANSACTION.
BAR-KOKHVA R	11/07/13	1.00	ANALYZE THE PROPOSED CHANGES TO THE REORGANIZATION TRANSACTION.
BAR-KOKHVA R	11/13/13	4.00	REVIEW AND REVISE TAX DISCLOSURE IN DISCLOSURE STATEMENT (3.0); INTERNAL CORRESPONDENCE RE: SAME (1.0).
BAR-KOKHVA R	11/14/13	7.00	REVIEW AND REVISE TAX DISCLOSURE IN DISCLOSURE STATEMENT.
BAR-KOKHVA R	11/15/13	4.50	REVIEW AND REVISE TAX DISCLOSURE IN DISCLOSURE STATEMENT.
BAR-KOKHVA R	11/18/13	7.00	REVIEW AND REVISE TAX DISCLOSURE IN DISCLOSURE STATEMENT.
BAR-KOKHVA R	11/19/13	4.00	REVIEW AND REVISE TAX DISCLOSURE IN DISCLOSURE STATEMENT.
BAR-KOKHVA R	11/20/13	5.50	REVIEW AND REVISE TAX DISCLOSURE IN DISCLOSURE STATEMENT.
BAR-KOKHVA R	11/21/13	3.00	REVIEW AND REVISE TAX DISCLOSURE IN DISCLOSURE STATEMENT.

## SKADDEN, ARPS, SLATE, MEAGHER &amp; FLOM LLP AND AFFILIATES

BAR-KOKHVA R	11/25/13	10.00	REVIEW AND REVISE TAX DISCLOSURE IN DISCLOSURE STATEMENT.
BAR-KOKHVA R	11/26/13	6.50	REVIEW AND REVISE TAX DISCLOSURE IN DISCLOSURE STATEMENT.
		53.00	
FALCONER JD	11/20/13	1.90	REVIEW DISCLOSURE STATEMENT AND PLAN FOR TERMS NECESSARY TO IMPLEMENT SOUTH AFRICAN STRATEGY (1.4); REVIEW FURTHER AMENDMENTS TO SAME FROM SKADDEN RESTRUCTURING PROFESSIONAL (0.5).
FALCONER JD	11/21/13	3.70	DRAFT AMENDMENTS TO DISCLOSURE STATEMENT TO INCORPORATE SOUTH AFRICAN ISSUES (1.5); INSERT FURTHER AMENDMENTS TO SAME FROM EXCEL AND SOUTH AFRICAN COUNSEL (1,2); CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONAL RE: SAME (1.0).
FALCONER JD	11/22/13	1.50	CONTINUE TO REVIEW AND REVISE AMENDMENTS TO DISCLOSURE STATEMENT (1.2); INTERNAL CORRESPONDENCE RE: SAME (0.3).
FALCONER JD	11/25/13	1.10	REVIEW FINAL FORM OF DISCLOSURE STATEMENT AND RELATED COMMENTS FROM ALL PARTIES.
		8.20	
HABBU A	11/16/13	3.60	REVIEW SOLICITATION PROCEDURES, MOTION, ORDER AND UPDATED SOLICITATION AGREEMENT DOCUMENTS (2.2); RESEARCH RE: PRECEDENT FOR SUBSCRIPTION AGREEMENTS (1.4).
HABBU A	11/17/13	2.60	DRAFT SUMMARY OF RIGHTS OFFERING IN RELATION TO SOLICITATION PROCEDURES.
HABBU A	11/20/13	3.60	REVIEW AND UPDATE DISCLOSURE STATEMENT AND PLAN SUPPLEMENTARY DOCUMENTS IN PREPARATION FOR FILING.
HABBU A	11/22/13	5.00	PREPARE SUPPLEMENTAL DOCUMENTS FOR SOLICITATION PROCEDURES MOTION (4.6); REVIEW AND REVISE SOLICITATION PROCEDURES ORDER (0.4).
HABBU A	11/25/13	4.00	REVIEW AND EDIT SUPPLEMENTAL DOCUMENTS RELATED TO DISCLOSURE STATEMENT IN PREPARATION FOR FILING (1.7); FOLLOW UP WITH WORKING GROUP PROFESSIONALS RE: SAME (0.2); RESEARCH AND REVIEW DOCUMENTS RE: RIGHTS OFFERING (0.6); CORRESPONDENCE WITH WORKING GROUP PROFESSIONALS RE: SAME (0.7); FOLLOW UP WITH DONLIN RE: SAME (0.8).
		18.80	



HARRISON MC	11/06/13	2.00	DISCUSS INTERNALLY RE: RIGHTS OFFERING PROCEDURES (0.5); REVISIONS TO SAME AND SUBSCRIPTION FORMS (1.0).
HARRISON MC	11/07/13	1.80	REVIEW AND REVISE TRANSACTION DOCUMENTS (1.4); CORRESPONDENCE WITH SKADDEN RESTRUCTURING AND TAX PROFESSIONALS RE: W-8 ISSUES.
HARRISON MC	11/08/13	1.30	REVIEW AND REVISE SUBSCRIPTION AGREEMENT (0.3), RIGHTS OFFERING PROCEDURES (0.5), AND SUBSCRIPTION FORMS (0.5).
HARRISON MC	11/11/13	1.50	FURTHER REVISE RIGHTS OFFERING DOCUMENTS (1.1); FOLLOW UP WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: SAME (0.4).
HARRISON MC	11/12/13	1.50	INTERNAL CORRESPONDENCE RE: SUBSCRIPTION AGREEMENT AND FORMS (0.6); REVISE SAME (0.9).
HARRISON MC	11/18/13	0.20	REVIEW CHANGES MADE TO SUBSCRIPTION AGREEMENT.
HARRISON MC	11/19/13	1.50	REVISE REVISED DISCLOSURE STATEMENT AND PLAN (1.0); REVIEW DONLIN'S COMMENTS TO SUBSCRIPTION AGREEMENT (0.5).
HARRISON MC	11/20/13	5.80	REVIEW AND REVISE SUBSCRIPTION AGREEMENT (1.5); REVISE RISK FACTORS IN DISCLOSURE STATEMENT (1.5); CALLS WITH DONLIN (1.0), SKADDEN RESTRUCTURING AND TAX PROFESSIONALS (0.5) RE: RELATED ISSUES; REVIEW PW AND AKIN'S COMMENTS TO TRANSACTION DOCUMENTS (1.3).
HARRISON MC	11/21/13	6.80	REVIEW AND REVISE SUBSCRIPTION AGREEMENT (1.8); PREPARE NEW SYNDICATE CLAIMS AND SUBSCRIPTION FORM (2.5); CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: SAME (1.0); INCORPORATE COMMENTS INTO SUBSCRIPTION AGREEMENT (1.5).
HARRISON MC	11/22/13	5.00	REVIEW AND REVISE SUBSCRIPTION AGREEMENT (1.5); REVIEW REVISED DISCLOSURE STATEMENT (1.5); CORRESPONDENCE WITH AKIN GUMP WITH RESPECT TO SECURITIES LAW ISSUES (1.0); PREPARE FOR AND ATTEND CALL WITH MILLER BUCKFIRE PROFESSIONALS RE: CALCULATION MECHANICS (1.0).

HARRISON MC	11/25/13	5.30	REVIEW AND REVISE SUBSCRIPTION AGREEMENT (0.3); REVIEW CHANGES TO DISCLOSURE STATEMENT AND PLAN (1.0); FOLLOW UP CORRESPONDENCE RE: CALCULATION MECHANICS (1.0); CALLS WITH DONLIN RE: TIMING AND PROCEDURES (0.8); PREPARE FOR AND ATTEND CALL WITH WORKING GROUP PROFESSIONALS RE: TRANSACTION DOCUMENTATION (1.2); REVIEW AND RESPOND TO EMAILS RE: SAME (1.0).
HARRISON MC	11/26/13	8.80	REVIEW AND REVISE SUBSCRIPTION AGREEMENT (1.0); PREPARE ACCREDITED INVESTOR QUESTIONNAIRE (2.0); CALLS WITH MILLER BUCKFIRE AND DONLIN PROFESSIONALS RE: RELATED ISSUES (1.8); INTERNAL CORRESPONDENCE RE: 4(A)(2) OFFERING (1.0); REVIEW PRECEDENT FOR SAME (3.0).
HARRISON MC	11/27/13	0.60	POST-COURT FILING DOCUMENT TIDY UPS; EMAILS WITH DONLIN AND DISCUSSIONS REGARDING NEXT STEPS.
		42.10	
LANZ J	11/01/13	1.10	CALL WITH SKADDEN SECURITIES PROFESSIONAL RE: RIGHTS OFFERING PROCEDURES (0.1); FOLLOW UP WITH SKADDEN RESTRUCTURING PROFESSIONALS AND DONLIN RE: SAME (0.5); CALLS WITH SKADDEN TAX PROFESSIONAL RE: TAX MATTERS IN CONNECTION WITH DISCLOSURE STATEMENT (0.3); REVIEW AND RESPOND TO EMAILS WITH COMPANY RE: SAME (0.2).
LANZ J	11/11/13	0.10	CORRESPONDENCE WITH SKADDEN SECURITIES PROFESSIONAL RE: STATUS OF RIGHTS OFFERING AND SOLICITATION PROCEDURES.
LANZ J	11/12/13	0.80	CALL WITH P. WEINTRAUB (PAUL WEISS) RE: STATUS OF TAX DISCLOSURE (0.2); FOLLOW UP CORRESPONDENCE RE: SAME (0.3); CALL WITH SKADDEN TAX PROFESSIONAL RE: TAX DISCLOSURE (0.2); CALL WITH SKADDEN SECURITIES PROFESSIONAL RE: STATUS OF DISCLOSURE STATEMENT AND CASE (0.1).
LANZ J	11/14/13	0.30	CALL WITH M. PHILLIPS (PAUL WEISS) RE: DISCLOSURE STATEMENT AND HEARING (0.2); CALL WITH SKADDEN TAX PROFESSIONAL RE: SAME (0.1).

LANZ J	11/15/13	2.10	REVIEW SUBSCRIPTION AGREEMENT; CALL WITH SKADDEN TAX PROFESSIONAL RE: DISCLOSURE STATEMENT (0.2); CALL WITH SKADDEN SECURITIES PROFESSIONAL RE: SAME (0.1); REVISE DISCLOSURE STATEMENT PER REVISED TERM SHEET (0.5); CORRESPONDENCE WITH PAUL WEISS PROFESSIONALS RE: DISCLOSURE STATEMENT AND STRATEGY RE: COMPLETION OF SAME (0.3).
LANZ J	11/18/13	2.20	REVIEW DRAFT OF SOLICITATION PROCEDURES MOTION SUPPLEMENT (0.3); REVISE SAME (0.5); FURTHER REVISE DISCLOSURE STATEMENT (0.3); CALL WITH SKADDEN TAX PROFESSIONAL RE: SAME (0.2); CORRESPONDENCE WITH SKADDEN SECURITIES PROFESSIONAL RE: SAME (0.2); CALL WITH P. WEINTRAUB AND M. PHILIPS (PAUL WEISS) RE: DISCLOSURE STATEMENT AND HEARING (0.2); CONFERENCE WITH SKADDEN PROFESSIONALS RE: DISCLOSURE STATEMENT (0.4); REVIEW WACHTELL'S COMMENTS TO DISCLOSURE STATEMENT.
LANZ J	11/19/13	3.70	REVIEW PROPOSED CHANGES TO DISCLOSURE STATEMENT FROM CLIENT (0.3), BRACEWELL (0.2) AND SKADDEN PROFESSIONALS (0.5); REVISE DISCLOSURE STATEMENT PER SAME (1.5); CORRESPONDENCE WITH SKADDEN SECURITIES PROFESSIONAL RE: SAME (0.3); CORRESPONDENCE WITH SKADDEN TAX PROFESSIONALS RE: SAME (0.5); INTERNAL CONFERENCES WITH SKADDEN RESTRUCTURING PROFESSIONAL RE: SAME (0.3); CORRESPONDENCE WITH M. PHILIPS (PAUL WEISS) RE: SAME (0.3).
LANZ J	11/20/13	4.10	CALL WITH SKADDEN RESTRUCTURING PROFESSIONAL RE: REVISIONS TO BALLOTS (0.2); REVIEW PAUL WEISS AND AKIN COMMENTS TO DISCLOSURE STATEMENT (1.0); REVISE DISCLOSURE STATEMENT PER SAME (0.8); CALL WITH DONLIN, SKADDEN SECURITIES PROFESSIONAL RE: RIGHTS OFFERING PROCEDURES (1.0); FOLLOW UP CORRESPONDENCE WITH SKADDEN SECURITIES PROFESSIONALS RE: SAME (0.4); CORRESPONDENCE WITH SKADDEN TAX PROFESSIONALS RE: CHANGES TO TAX DISCLOSURE (0.4); CALL WITH SKADDEN SECURITIES PROFESSIONAL RE: RISK FACTORS (0.3).

LANZ J	11/21/13	6.80	<p>CONTINUE TO REVISE DISCLOSURE STATEMENT (2.2); CALL WITH M. PHILIPS (PAUL WEISS) RE: SAME (0.9); CALL WITH S. SCHULTZ (AKIN) RE: SAME (0.3); CORRESPONDENCE WITH SKADDEN TAX (0.4) AND SECURITIES (0.6) PROFESSIONALS RE: SAME; REVIEW AND INCLUDE IN DISCLOSURE STATEMENT ADDITIONAL PROPOSED LANGUAGE FROM CREDITORS' COMMITTEE (0.2); REVISE SUBSCRIPTION AGREEMENT (0.5); CALL WITH SKADDEN PROFESSIONALS RE: DISCLOSURE STATEMENT (0.3); FOLLOW UP CONFERENCE RE: SAME (0.4); RECIRCULATE REVISED DISCLOSURE STATEMENT (0.2); CORRESPONDENCE WITH OUTSIDE COUNSEL RE: SAME (0.2); CORRESPONDENCE WITH OUTSIDE COUNSEL AND COMPANY RE: PROVISION OF EXECUTORY CONTRACTS (0.3); REVIEW CHANGES TO SOLICITATION PROCEDURES AND BALLOTS (0.3).</p>
LANZ J	11/22/13	5.30	<p>PARTICIPATE IN CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS, S. SCHULTZ AND D. FISHER (AKIN) RE: TERMS OF SUBSCRIPTION AGREEMENT (0.4); REVIEW REVISED SUBSCRIPTION AGREEMENT IN ADVANCE OF SAME (0.2); FURTHER CALLS WITH SKADDEN SECURITIES PROFESSIONAL AND MILLER BUCKFIRE PROFESSIONALS RE: RIGHTS OFFERING MECHANICS (1.2); FURTHER REVISIONS TO DISCLOSURE STATEMENT (0.5); CALL WITH SKADDEN TAX PROFESSIONAL RE: SAME (0.3); CORRESPONDENCE WITH SECURITIES PROFESSIONAL RE: SAME (0.4); REVISE SUPPLEMENT TO MOTION TO APPROVE DISCLOSURE STATEMENT (0.3); REVIEW AND COMMENT ON REVISED ORDER APPROVING DISCLOSURE STATEMENT (0.5); REVIEW PAUL WEISS COMMENTS TO DISCLOSURE STATEMENT (0.4); REVISE DISCLOSURE STATEMENT PER SAME (0.5); FOLLOW UP CALL WITH SKADDEN TAX PROFESSIONAL RE: SAME (0.2); CORRESPONDENCE WITH MILLER BUCKFIRE PROFESSIONAL RE: SAME (0.1).</p>
LANZ J	11/26/13	6.90	<p>FINALIZE CURRENT DRAFT OF DISCLOSURE STATEMENT (1.0); EMAIL TO INTERNAL AND EXTERNAL COUNSEL RE: SAME (0.2); REVISE DISCLOSURE STATEMENT TO ACCOUNT FOR NEW RIGHTS OFFERING (3.3); CORRESPONDENCE AND CALLS WITH SECURITIES PROFESSIONALS RE: SAME (0.5); ADDITIONAL REVISIONS TO DISCLOSURE STATEMENT PER COMMENTS FROM OUTSIDE COUNSEL (0.6); REVISE SUBSCRIPTION AGREEMENT (0.7); FURTHER REVISE SAME PER ADDITIONAL COMMENTS (0.2); CALLS WITH SKADDEN SECURITIES PROFESSIONALS RE: SAME (0.4).</p>

LANZ J	11/27/13	1.80	CONTINUED ATTENTION TO FILING DISCLOSURE STATEMENT (1.4); FOLLOW UP CORRESPONDENCE RE: SAME (0.2); REVIEW INDEX FOR BINDERS FOR COURT AND U.S. TRUSTEE (0.2).
		35.20	
LOVETT S	11/18/13	3.40	REVISE DISCLOSURE STATEMENT TO REFLECT BAREBOAT CHARTER CLAIM ISSUES (1.8); CALL WITH SKADDEN RESTRUCTURING PROFESSIONAL RE: SAME AND SOUTH AFRICAN COUNSEL ADVICE RE: SHIP ARREST (0.6); REVIEW PRIOR CORRESPONDENCE RE: SOUTH AFRICA ARREST THREAT WITH RESPECT TO BAREBOAT CHARTERS AS BACKGROUND FOR UPDATING DISCLOSURE STATEMENT (1.0).
LOVETT S	11/20/13	1.90	PARTICIPATE IN CONFERENCE CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: DISCLOSURE ISSUES RELATED TO GERMAN BAREBOAT OWNERS (0.8); REVIEW AND REVISE DISCLOSURE STATEMENT (1.0); FOLLOW UP CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONAL RE: CORRESPONDENCE WITH CLIENT AND SOUTH AFRICAN COUNSEL (1.0).
LOVETT S	11/22/13	4.50	CALL WITH COMPANY TO DISCUSS DISCLOSURE ISSUES RELATED TO BAREBOAT CHARTERS (0.4); FOLLOW UP CORRESPONDENCE RE: SAME (0.6); REVIEW COMPANY COMMENTS AND INCORPORATE SAME INTO DISCLOSURE STATEMENT (1.0); PARTICIPATE IN CONFERENCE CALL WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: BAREBOAT ISSUES AND DISCLOSURE STATEMENT (0.7); CONTINUE TO REVIEW AND REVISE DISCLOSURE STATEMENT AND PLAN TERMS RE: GERMAN BAREBOATS (1.2); CORRESPONDENCE WITH VARIOUS CONSTITUENTS RE: SAME (0.6).
LOVETT S	11/25/13	1.20	REVIEW COMMENTS RE: BAREBOAT CHARTER ISSUES (0.5); REVIEW AND COMMENT ON SAME IN DISCLOSURE STATEMENT AND PLAN (0.7).
		11.00	
OKIKE CA	11/05/13	0.20	REVIEW REVISED PROPOSED SOLICITATION AND RIGHTS OFFERING SCHEDULE.
OKIKE CA	11/12/13	0.90	REVIEW RIGHTS OFFERING SUBSCRIPTION AGREEMENT (0.8); REVIEW REVISED RIGHTS OFFERING AND SOLICITATION TIMELINE (0.1).

OKIKE CA	11/16/13	1.60	REVIEW AND REVISE SUBSCRIPTION AGREEMENT (1.2); DISCUSS SUBSCRIPTION AGREEMENT WITH SKADDEN RESTRUCTURING PROFESSIONAL (0.3); REVIEW SOLICITATION AND RIGHTS OFFERING SCHEDULE (0.1).
OKIKE CA	11/18/13	0.40	REVIEW SECOND SUPPLEMENT TO SOLICITATION PROCEDURES MOTION (0.2); REVIEW COMMENTS TO PLAN TERM SHEET (0.2).
OKIKE CA	11/21/13	6.70	REVISE DISCLOSURE STATEMENT RE: COMMENTS FROM COMPANY, SKADDEN, MILLER BUCKFIRE, PAUL WEISS AND AKIN PROFESSIONALS (4.6); DISCUSS IMPLICATIONS OF HOLDING INTERESTS IN A MARSHALL ISLANDS LIMITED LIABILITY COMPANY WITH SEWARD & KISSEL (0.5); REVISE DISCLOSURE STATEMENT APPROVAL ORDER RE: RIGHTS OFFERING (1.5); REVISE NOTICE OF DISCLOSURE STATEMENT HEARING (0.1).
OKIKE CA	11/22/13	2.10	REVIEW SOLICITATION/RIGHTS OFFERING SCHEDULE (0.1); DISCUSS SOLICITATION/RIGHTS OFFERING SCHEDULE WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.2); REVIEW AND REVISE EXHIBITS TO DISCLOSURE STATEMENT APPROVAL ORDER INCLUDING DISCLOSURE STATEMENT HEARING NOTICE, CONFIRMATION HEARING NOTICE, NOTICE TO NON-VOTING IMPAIRED CLASSES, NOTICE TO NON-VOTING UNIMPAIRED CLASSES, DISPUTED CLAIM NOTICE AND SHAREHOLDER RELEASE NOTICE (1.8).
OKIKE CA	11/23/13	0.50	REVISE DISCLOSURE STATEMENT APPROVAL ORDER RE: COMMENTS FROM SKADDEN RESTRUCTURING PROFESSIONAL.
		12.40	
PETRELLA, JR. RC	11/26/13	8.80	DRAFT AND REVISE SUBSCRIPTION AGREEMENT (7.0); INTERNAL CORRESPONDENCE RE: SAME (1.8).
		8.80	
<b>Total Associate</b>		<b>189.50</b>	
MARTINEZ D	11/26/13	2.30	ASSIST WITH FILING OF DISCLOSURE STATEMENT AND BEGIN TO ASSEMBLE BINDER OF SAME.
MARTINEZ D	11/27/13	1.40	FINALIZE DISCLOSURE STATEMENT BINDERS FOR U.S. TRUSTEE.
		3.70	

Total Legal Assistant Support	3.70
TOTAL TIME	<u>227.60</u>

Excel Maritime Carriers Ltd. (DIP)  
Financing (DIP and Emergence)Bill Date: 12/16/13  
Bill Number: 1493282

NAME	DATE	HOURS	DESCRIPTION
MALLON C	11/06/13	1.20	REVIEW AND RESPOND TO EMAILS AND CALLS RE: CASH COLLATERAL (1.0); FOLLOW UP WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: SAME (0.2).
MALLON C	11/07/13	0.50	REVIEW AND RESPOND TO EMAILS RE: CASH COLLATERAL.
MALLON C	11/12/13	0.30	REVIEW AND RESPOND TO EMAILS RE: CASH COLLATERAL.
MALLON C	11/18/13	0.50	REVIEW AND RESPOND TO EMAILS RE: CASH COLLATERAL.
MALLON C	11/21/13	0.60	REVIEW AND RESPOND TO EMAILS RE: CASH COLLATERAL.
		3.10	
<b>Total Partner</b>		3.10	
ELBERG SA	11/04/13	1.60	REVIEW AND REVISE CASH COLLATERAL ORDER.
ELBERG SA	11/07/13	0.40	MEET WITH SKADDEN RESTRUCTURING PROFESSIONAL RE: CASH MANAGEMENT (0.2); REVIEW SAME (0.2).
ELBERG SA	11/08/13	0.20	CIRCULATE CASH COLLATERAL ORDER INTERNALLY (0.1); FOLLOW UP CORRESPONDENCE RE: SAME (0.1).
ELBERG SA	11/11/13	0.30	INTERNAL CORRESPONDENCE RE: CASH COLLATERAL ORDER (0.2); REVIEW COMMENTS TO SAME (0.1).
ELBERG SA	11/12/13	0.20	FURTHER REVIEW COMMENTS TO CASH COLLATERAL ORDER AND RELATED CORRESPONDENCE.
ELBERG SA	11/14/13	0.60	REVIEW ISSUES RE: CASH COLLATERAL (0.5); INTERNAL CORRESPONDENCE RE: SAME (0.4).
ELBERG SA	11/18/13	0.70	CALL WITH AKIN RE: CASH COLLATERAL ORDER (0.1); REVIEW COMMENTS TO SAME (0.2); INTERNAL CORRESPONDENCE RE: SAME (0.4).
ELBERG SA	11/19/13	0.90	REVIEW AND RESPOND TO EMAILS RE: CASH COLLATERAL ORDER (0.2); FOLLOW UP CORRESPONDENCE RE: SAME (0.3); CALL WITH MILLER BUCKFIRE PROFESSIONALS RE: SAME (0.1); CALLS WITH AKIN RE: SAME (0.3).



ELBERG SA	11/20/13	0.80	REVIEW REVISED CASH COLLATERAL ORDER AND RELATED CORRESPONDENCE (0.5); REVIEW AND RESPOND TO EMAILS WITH CLIENT AND AKIN RE: SAME (0.3).
ELBERG SA	11/21/13	1.20	REVIEW AND RESPOND TO EMAILS RE: CASH COLLATERAL (0.3); INTERNAL CORRESPONDENCE RE: SAME (0.9).
ELBERG SA	11/22/13	1.60	REVIEW AND REVISE CASH COLLATERAL ORDER (0.3); CORRESPONDENCE RE: SAME (0.7); PREPARE SAME FOR FILING AND SUBMISSION TO COURT (0.4); DISCUSS SAME INTERNALLY (0.2).
		8.50	
<b>Total Counsel</b>		8.50	
HABBU A	11/22/13	0.80	REVIEW AND REVISE CASH COLLATERAL DOCUMENTS.
		0.80	
LANZ J	11/06/13	1.30	REVIEW AND COMMENT ON REVISED STIPULATED CASH COLLATERAL ORDER (1.0); CALL WITH J. ABRAHAM (MILLER BUCKFIRE) RE: CASH COLLATERAL BUDGET (0.3).
LANZ J	11/14/13	1.00	REVIEW REVISED PORTION OF CASH COLLATERAL ORDER RELATING TO SETTLEMENT (0.4); CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: SAME (0.4); FOLLOW UP CORRESPONDENCE WITH PAUL WEISS, WEIL GOTSHAL PROFESSIONALS RE: SAME (0.2).
LANZ J	11/15/13	0.40	CALL WITH P. WEINTRAUB (PAUL WEISS) RE: CASH COLLATERAL ORDER (0.2); FOLLOW UP CORRESPONDENCE WITH J. MONAGHAN (HOLLAND & KNIGHT) AND S. SCHULTZ (AKIN) RE: SAME (0.2).
LANZ J	11/18/13	0.30	REVIEW REVISED CASH COLLATERAL ORDER AND PROPOSE MINOR ADDITIONAL MODIFICATIONS.
LANZ J	11/20/13	0.40	CALL WITH J. ABRAHAM (MILLER BUCKFIRE) RE: UPDATED CASH COLLATERAL BUDGET (0.1); CIRCULATE SAME (0.1); COMMENT ON CASH COLLATERAL ORDER TERMINATION "MILESTONES" (0.2).
		3.40	
OKIKE CA	11/06/13	1.40	REVIEW AND REVISE CASH COLLATERAL STIPULATION AND ORDER (1.2); REVIEW CASH COLLATERAL BUDGET AND VARIANCE REPORT (0.2).
OKIKE CA	11/07/13	1.40	REVIEW AND REVISE CASH COLLATERAL STIPULATION AND ORDER.

OKIKE CA	11/11/13	0.30	REVISE CASH COLLATERAL STIPULATION AND ORDER RE: COMMENTS TO SAME (0.1); DISCUSS CASH COLLATERAL STIPULATION AND ORDER WITH HOLLAND & KNIGHT PROFESSIONAL (0.2).
OKIKE CA	11/12/13	0.40	REVISE CASH COLLATERAL STIPULATION AND ORDER RE: COMPANY COMMENTS (0.2); CIRCULATE CASH COLLATERAL STIPULATION AND ORDER TO HOLLAND & KNIGHT (0.1); DISCUSS CASH COLLATERAL STIPULATION AND ORDER WITH MILLER BUCKFIRE PROFESSIONAL (0.1).
OKIKE CA	11/14/13	1.10	REVIEW HOLLAND & KNIGHT'S COMMENTS TO CASH COLLATERAL STIPULATION AND ORDER (0.3); REVISE CASH COLLATERAL STIPULATION AND ORDER RE: SAME (0.3); DISCUSS CASH COLLATERAL STIPULATION AND ORDER WITH SKADDEN RESTRUCTURING PROFESSIONALS (0.5).
OKIKE CA	11/16/13	0.30	REVIEW AND REVISE CASH COLLATERAL STIPULATION AND ORDER.
OKIKE CA	11/18/13	0.50	REVIEW COMMENTS TO CASH COLLATERAL STIPULATION AND ORDER (0.3); DISCUSS SAME WITH SKADDEN AND AKIN RESTRUCTURING PROFESSIONALS (0.2).
		5.40	
<b>Total Associate</b>		9.60	
<b>TOTAL TIME</b>		<u>21.20</u>	

Excel Maritime Carriers Ltd. (DIP)  
Leases (Real Property)

Bill Date: 12/16/13  
Bill Number: 1493282

NAME	DATE	HOURS	DESCRIPTION
HABBU A	11/04/13	0.30	FOLLOW UP WITH REGUS (LESSOR) AND COMPANY RE: LEASING MATTERS.
HABBU A	11/05/13	0.60	CORRESPONDENCE WITH REGUS (LESSOR) RE: LEASING, BILLING, AND CARD CANCELLATION MATTERS.
HABBU A	11/11/13	0.10	FOLLOW UP INTERNALLY RE: REGUS LEASE MATTER.
HABBU A	11/28/13	0.40	RESEARCH RE: LEASING MATTERS (0.2); INTERNAL CORRESPONDENCE RE: SAME (0.1); CALL WITH V. GKARAMETSIS RE: SAME (0.1).
HABBU A	11/29/13	0.10	FOLLOW UP CORRESPONDENCE RE: LEASING MATTERS.
		1.50	
Total Associate		1.50	
TOTAL TIME		<u>1.50</u>	

**Excel Maritime Carriers Ltd. (DIP)**  
**Litigation (General)**

**Bill Date: 12/16/13**  
**Bill Number: 1493282**

NAME	DATE	HOURS	DESCRIPTION
FRANK J	11/06/13	1.50	REVIEW DGI (0.7) AND SETTLEMENT ISSUES (0.8).
FRANK J	11/08/13	0.40	FURTHER REVIEW DGI (0.7) AND SETTLEMENT ISSUES (0.8).
FRANK J	11/14/13	1.00	REVIEW DGI AND LEGAL RESEARCH RE: SAME.
FRANK J	11/21/13	1.60	REVIEW DOCUMENTS AND CORRESPONDENCE RE: SETTLEMENT AGREEMENT.
		4.50	
<b>Total Partner</b>		4.50	
<b>TOTAL TIME</b>		<u>4.50</u>	

Excel Maritime Carriers Ltd. (DIP)  
Reorganization Plan / Plan SponsorsBill Date: 12/16/13  
Bill Number: 1493282

NAME	DATE	HOURS	DESCRIPTION
FRANK J	11/05/13	1.10	REVIEW AND RESPOND TO EMAILS AND CALLS RE: PLAN TERM SHEET ISSUES.
FRANK J	11/15/13	0.40	REVIEW PLAN AND PROPOSED TERMS AND DISCUSS SAME INTERNALLY.
FRANK J	11/16/13	1.00	REVIEW DRAFT PLAN TERM SHEET.
FRANK J	11/18/13	1.30	REVIEW DRAFT PLAN TERM SHEET (0.8); REVIEW RIGHTS OFFERING DOCUMENTS (0.5).
FRANK J	11/19/13	1.00	REVIEW PLAN DOCUMENTS.
FRANK J	11/20/13	0.80	REVIEW DRAFT DOCUMENTS.
		5.60	
GOFFMAN JM	11/04/13	4.00	CONFERENCE CALLS AND EMAILS WITH SKADDEN RESTRUCTURING PROFESSIONALS (1.0), CLIENT (1.0), J. MONAGHAN (0.5), AND OTHER WORKING GROUP PROFESSIONALS (1.5) RE: PLAN AND GOVERNANCE MATTERS.
GOFFMAN JM	11/19/13	2.70	CONFERENCE CALLS AND EMAILS WITH SKADDEN RESTRUCTURING PROFESSIONALS (1.0), MILLER BUCKFIRE (1.0), CLIENT (0.7) RE: PLAN MATTERS.
GOFFMAN JM	11/22/13	2.40	CONFERENCE CALLS AND EMAILS WITH SKADDEN RESTRUCTURING PROFESSIONALS (1.0), CLIENTS (0.8), MILLER BUCKFIRE (0.4), AND OTHER WORKING GROUP PROFESSIONALS (0.2) RE: PLAN MATTERS.
GOFFMAN JM	11/24/13	1.70	CONFERENCE CALLS AND EMAILS WITH SKADDEN RESTRUCTURING PROFESSIONALS (1.0), CLIENT (0.7) RE: REVISED PLAN DOCUMENTS.
GOFFMAN JM	11/25/13	2.70	CONFERENCE CALLS AND EMAILS WITH WORKING GROUP PROFESSIONALS TO FINALIZE PLAN DOCUMENTS(2.0); FOLLOW UP THERETO (1.0).
GOFFMAN JM	11/26/13	3.70	CONFERENCE CALLS AND EMAILS RE: STRATEGY ISSUES IN CONNECTION WITH PLAN (2.0); FINALIZE ALL RELATED DOCUMENTS (1.0); FOLLOW UP THERETO (0.7).
		17.20	
KAUFMANN BELKHAYAT LA	11/24/13	0.90	REVIEW REVISED PLAN (0.6); CIRCULATE COMMENTS TO SAME (0.3).
KAUFMANN BELKHAYAT LA	11/26/13	2.20	REVIEW REVISED PLAN.

3.10

MALLON C	11/01/13	3.10	REVIEW AND RESPOND TO EMAILS RE: MINORITY PROTECTION LANGUAGE IN PLAN TERM SHEET (1.0), NEGOTIATION OF SETTLEMENT (1.1); FOLLOW UP WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: SAME (1.0).
MALLON C	11/07/13	1.00	CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: OUTSTANDING ISSUES RE: PLAN AND DISCLOSURE STATEMENT.
MALLON C	11/20/13	1.60	REVIEW AND RESPOND TO EMAILS AND CALLS RE: FINALIZATION OF PLAN TERM SHEET.
MALLON C	11/21/13	2.00	REVIEW AND RESPOND TO EMAILS AND RELATED DOCUMENTS RE: PLAN AND DISCLOSURE STATEMENT.
MALLON C	11/22/13	2.00	REVIEW AND RESPOND TO EMAILS AND RELATED DOCUMENTS RE: PLAN AND DISCLOSURE STATEMENT.
MALLON C	11/23/13	1.40	REVIEW AND RESPOND TO EMAILS AND DRAFTS RE: PLAN AND DISCLOSURE STATEMENT.
MALLON C	11/24/13	1.70	REVIEW AND RESPOND TO EMAILS RE: PLAN AND DISCLOSURE STATEMENT AMENDMENTS (1.0); REVIEW AND RESPOND TO EMAILS RE: PUBLIC RELATIONS ISSUES IN CONNECTION WITH SAME (0.7).
MALLON C	11/25/13	4.10	REVIEW AND RESPOND TO EMAILS RE: PLAN AND DISCLOSURE STATEMENT (3.1); REVIEW AND RESPOND TO EMAILS AND CALLS RE: PUBLIC RELATIONS ISSUES IN CONNECTION WITH SAME (1.0).
MALLON C	11/27/13	4.90	REVIEW AND RESPOND TO EMAILS RE: REVISED PLAN AND DISCLOSURE STATEMENT.

21.80

MCDERMOTT MA	11/01/13	5.20	CALLS WITH V. PANAYOTIDES, A. KONTOYANNIS, A. TRACY (MILLER BUCKFIRE) RE: PLAN TERM SHEET AND GOVERNANCE MATTERS (0.5); FOLLOW UP CALL WITH A. TRACY (MILLER BUCKFIRE) RE: SAME (0.2); CALL WITH M. STAMER (AKIN), V. PANAYOTIDES, AND A. KONTOYANNIS RE: SAME (0.5); FOLLOW UP WITH M. STAMER RE: SAME (0.3); CALL WITH P. WEINTRAUB (PAUL WEISS) RE: STATUS OF LENDER DISCUSSIONS (0.2); CALLS WITH V. PANAYOTIDES (0.2), J. MONAGHAN (HOLLAND & KNIGHT)(0.5), V. PANAYOTIDES(0.6), AND SKADDEN RESTRUCTURING PROFESSIONALS (0.6) RE: SAME; CONTINUED CONSIDERATION OF ALTERNATIVES TO PLAN AND GOVERNANCE MATTERS (1.0); REVIEW OF REVISED DRAFT PLAN AND RELATED MATERIALS (0.6).
MCDERMOTT MA	11/16/13	2.10	CALL WITH V. PANAYOTIDES, C. TIMAGENIS (LOCAL COUNSEL), AND V. GKARAMETSI RE: PLAN TERM SHEET AND RELATED MATTERS (0.5); CALL WITH COUNSEL TO ALL STAKEHOLDERS RE: SAME (0.4); FOLLOW UP ATTENTION TO PLAN, DISCLOSURE STATEMENT, AND RELATED MATTERS (1.2).
MCDERMOTT MA	11/17/13	1.40	FOLLOW UP EMAILS AND CALLS WITH COMPANY AND PARTIES IN INTEREST RE: PLAN TERM SHEET AND RELATED MATTERS.
MCDERMOTT MA	11/18/13	3.40	FOLLOW UP EMAILS AND CALLS WITH COMPANY RE: PLAN MATTERS(0.6); CALL WITH A. KORNBERG RE: SAME (0.2); CALL WITH A. TRACY (MILLER BUCKFIRE) RE: SAME (0.7); MEET WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: SAME (0.4); ATTEND TO SOUTH AFRICAN ISSUES RELATED TO PLAN (0.5); CALL WITH J. O'CONNELL RE: SAME (0.2); REVIEW REVISED TERM SHEETS FOR CONSENSUAL PLAN (0.4);REVIEW TERM SHEET FOR \$300M TERM LOAN (0.4).
MCDERMOTT MA	11/19/13	6.80	FOLLOW UP EMAILS AND CALLS WITH COMPANY RE: PLAN TERM SHEET AND RELATED MATTERS (2.2); CALLS WITH S. SCHULTZ (AKIN), A. KORNBERG (0.2) AND M. PHILLIPS (0.2) RE: SAME; CALLS WITH A. TRACY (MILLER BUCKFIRE) RE: ASPECTS OF TRANSACTION AND STATUS OF SAME (1.4); MEET WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: SOUTH AFRICAN ISSUES RELATED TO PLAN (0.7); PREPARE FOR AN ATTEND UPDATE CALL WITH CHAMBERS AND PARTIES IN INTEREST (0.7); INTERNAL FOLLOW UP RE: OUTSTANDING PLAN MATTERS (1.2).

MCDERMOTT MA	11/20/13	2.90	REVIEW REVISED DRAFT PLAN AND DISCLOSURE STATEMENT (1.8); MEET WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: SAME (0.7); CALLS WITH A. TRACY (MILLER BUCKFIRE) (0.2) AND S. SCHULTZ (AKIN) (0.2) RE: SAME.
MCDERMOTT MA	11/21/13	5.80	CONTINUE TO WORK ON PLAN AND RELATED MATTERS, INCLUDING REVIEW OF PROPOSED EDITS TO PLAN, DISCLOSURE STATEMENT, AND RIGHTS OFFERING PROCEDURES (1.8); REVIEW AND REVISE DRAFT MOTION TO EXTEND EXCLUSIVITY (0.7); RELATED FOLLOW UP WITH SKADDEN RESTRUCTURING PROFESSIONALS (1.2), V. PANAYOTIDES (0.3) AND A. TRACY (MILLER BUCKFIRE) (0.3); FURTHER REVIEW OF PROPOSED EDITS AND COMMENTS (1.5).
		27.60	
<b>Total Partner</b>		<b>75.30</b>	
ELBERG SA	11/14/13	0.90	REVIEW PLAN RELATED DOCUMENTS.
ELBERG SA	11/15/13	1.60	REVIEW PLAN TERM SHEET (0.4); INTERNAL CORRESPONDENCE RE: SAME (0.6); REVIEW AND COMMENT ON MOTION TO EXTEND EXCLUSIVITY (0.6).
ELBERG SA	11/16/13	1.40	CALL WITH CLIENT RE: STATUS AND PLAN TERM SHEET (0.5); CALL WITH LENDERS AND SKADDEN RESTRUCTURING PROFESSIONALS RE: SAME (0.4); INTERNAL FOLLOW UP RE: SAME (0.5).
ELBERG SA	11/17/13	0.70	CALL WITH CLIENT RE: PLAN MATTERS (0.3); INTERNAL FOLLOW UP RE: SAME (0.4).
ELBERG SA	11/18/13	2.70	REVIEW AND COMMENT ON DRAFT PLAN, DISCLOSURE STATEMENT, AND RELATED MATERIALS.
ELBERG SA	11/19/13	5.20	REVIEW AND COMMENT ON PLAN AND DISCLOSURE STATEMENT (4.0); INTERNAL CORRESPONDENCE RE: SAME (1.0); CALL WITH AKIN RE: SAME (0.2).
ELBERG SA	11/20/13	2.20	REVIEW COMMENTS TO DRAFT PLAN DOCUMENTS AND DISCUSS SAME INTERNALLY.
ELBERG SA	11/21/13	3.10	REVIEW AND COMMENT ON PLAN AND DISCLOSURE STATEMENT (2.4); REVIEW AND COMMENT ON EXCLUSIVITY MOTION (0.5); INTERNAL CORRESPONDENCE RE: SAME (0.2).
ELBERG SA	11/22/13	2.30	REVIEW AND COMMENT ON PLAN AND DISCLOSURE STATEMENT (1.8); INTERNAL CORRESPONDENCE RE: SAME (1.3).



ELBERG SA	11/25/13	3.70	REVIEW DOCUMENTS RE: PLAN AND DISCLOSURE STATEMENT (2.3); CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: SAME (0.9); CORRESPONDENCE WITH AKIN AND PW RE: SAME (0.5).
ELBERG SA	11/26/13	13.80	WORK ON FINALIZING PLAN RELATED DOCUMENTS FOR FILING.
ELBERG SA	11/27/13	5.80	WORK ON FINALIZING PLAN AND DISCLOSURE STATEMENT FOR FILING (4.0); OVERSEE SERVICE OF SAME AND RELATED ISSUES (1.8).
		<b>43.40</b>	
<b>Total Counsel</b>		<b>43.40</b>	
BAR-KOKHVA R	11/01/13	2.00	ANALYZE THE LIBERIAN AND MARSHALL ISLANDS TAX CONSEQUENCES OF THE REVISED PLAN OF REORGANIZATION.
		<b>2.00</b>	
HABBU A	11/08/13	0.90	PARTICIPATE IN STATUS CALL WITH SKADDEN PROFESSIONALS.
HABBU A	11/13/13	1.50	PARTICIPATE IN CONFERENCE CALL WITH COMMITTEE (0.2); RESEARCH PRECEDENT RE: EXCLUSIVITY (1.3).
HABBU A	11/15/13	0.30	FOLLOW UP INTERNALLY RE: EXCLUSIVITY.
HABBU A	11/21/13	2.90	REVIEW RULES RE: EXCLUSIVITY (0.8); RESEARCH PRECEDENT AND CASE LAW RE: SAME AND RELEVANT TIME PERIODS (1.9); INTERNAL CORRESPONDENCE RE: SAME (0.2).
		<b>5.60</b>	
LANZ J	11/01/13	0.20	INTERNAL CORRESPONDENCE RE: PLAN TERM SHEET STATUS.
LANZ J	11/05/13	0.40	CORRESPONDENCE WITH SKADDEN TAX PROFESSIONAL RE: ALTERNATIVE PLAN STRUCTURE (0.2); INTERNAL FOLLOW UP RE: SAME (0.2).
LANZ J	11/15/13	1.50	REVIEW REVISED PLAN TERM SHEET (0.4); INTERNAL CORRESPONDENCE RE: SAME AND REVISION OF PLAN AND DISCLOSURE STATEMENT (0.3); CONFERENCE WITH SKADDEN RESTRUCTURING PROFESSIONAL RE: REVISIONS TO PLAN (0.8).
LANZ J	11/18/13	0.70	CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: PLAN TERM SHEET (0.3); REVIEW SAME (0.4).

LANZ J	11/19/13	3.50	REVIEW AKIN'S COMMENTS TO PLAN (0.4); REVISE PLAN PER SAME (1.2); REVIEW BRACEWELL, EXCEL AND INTERNAL COMMENTS TO PLAN (0.5); FURTHER REVISE PLAN PER SAME (0.5); CALL WITH J. ABRAHAM (MILLER BUCKFIRE) RE: OPEN TERMS AND SUBSCRIPTION AGREEMENT (0.4); FOLLOW UP CORRESPONDENCE RE: CHANGES TO TERM SHEET (0.5).
LANZ J	11/20/13	4.40	REVIEW V. GKARAMETIS' COMMENTS TO PLAN (0.3); CONFERENCE WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: COMMENTS TO PLAN AND RELATED DOCUMENTS (0.9); CALL WITH M. PHILLIPS (PAUL WEISS) RE: PAUL WEISS' COMMENTS TO PLAN (0.2); REVIEW SAME (0.8); REVISE PLAN PER COMMENTS FROM AKIN, COMPANY AND PAUL WEISS (2.2).
LANZ J	11/21/13	2.00	CONTINUE TO REVISE PLAN (1.5); INTERNAL CORRESPONDENCE RE: PROPOSED CHANGES TO SAME AND CONNECTION TO OUTSTANDING POTENTIAL CLAIMS (0.3); REVIEW TERMS OF PROPOSED NEW CREDIT FACILITY (0.2).
LANZ J	11/22/13	2.40	CALLS WITH P. WEINTRAUB (PAUL WEISS) RE: TERMS OF PLAN (0.6); CORRESPONDENCE WITH SKADDEN PROFESSIONAL RE: TERMS OF PLAN (0.5); CORRESPONDENCE WITH V. GKARAMETIS RE: TREATMENT OF EXECUTORY CONTRACTS UNDER PLAN (0.6); REVIEW PAUL WEISS' COMMENTS TO PLAN (0.3); REVISE PLAN PER SAME (0.4); INTERNAL CORRESPONDENCE RE: SAME (0.3).
LANZ J	11/26/13	7.90	CORRESPONDENCE WITH SKADDEN PROFESSIONALS RE: STATUS OF PLAN DOCUMENTS (0.3); CALL WITH SECURITIES PROFESSIONAL RE: CHANGES TO STRUCTURE OF PLAN (0.3); CALL WITH J. ABRAHAM (MILLER BUCKFIRE) RE: PLAN AND DISCLOSURE STATEMENT REVISIONS (0.4); REVISE PLAN TO ACCOUNT FOR NEW RIGHTS OFFERING (3.5); FURTHER REVISE SAME AFTER COMMENTS FROM OUTSIDE PROFESSIONALS (1.0); CALL WITH OUTSIDE COUNSEL RE: SAME (0.8); FURTHER CALLS WITH PROFESSIONALS FROM AKIN GUMP (0.3), PAUL WEISS (0.4), BRACEWELL (0.3) RE: PLAN; FINALIZE PLAN AND RELATED DOCUMENTS FOR FILING, INCLUDING REVIEWING REDLINES TO PREVIOUSLY FILED VERSIONS (0.7).
LANZ J	11/27/13	1.80	CONTINUED ATTENTION TO FILING PLAN (1.5); EMAIL TO ALL COUNSEL AND CLIENTS RE: SAME (0.3).

24.80

OKIKE CA	11/05/13	0.50	REVIEW PLAN OF REORGANIZATION RE: BIRD ISSUES (0.4); FOLLOW UP WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: SAME (0.1).
OKIKE CA	11/08/13	0.20	DISCUSS PLAN OF REORGANIZATION AND DISCLOSURE STATEMENT WITH MILLER BUCKFIRE PROFESSIONAL.
OKIKE CA	11/13/13	7.00	REVIEW MOTIONS TO EXTEND EXCLUSIVITY FILED IN OTHER CHAPTER 11 CASES (1.5); DRAFT MOTION AND ORDER TO EXTEND EXCLUSIVITY (5.5).
OKIKE CA	11/14/13	4.70	CONTINUE TO DRAFT MOTION AND ORDER TO EXTEND EXCLUSIVITY.
OKIKE CA	11/15/13	4.10	REVIEW SKADDEN RESTRUCTURING PROFESSIONAL'S COMMENTS TO EXCLUSIVITY MOTION AND ORDER (0.2); REVISE EXCLUSIVITY MOTION AND ORDER RE: SAME (0.1); REVIEW CASE LAW CITED IN EXCLUSIVITY MOTION (1.8); REVIEW REVISIONS TO RESTRUCTURING TERM SHEET (0.4); REVISE PLAN OF REORGANIZATION AND DISCLOSURE STATEMENT RE: RESTRUCTURING TERM SHEET (1.6).
OKIKE CA	11/16/13	2.90	REVIEW PLAN TERM SHEET (0.1); REVISE PLAN OF REORGANIZATION AND DISCLOSURE STATEMENT RE: PLAN TERM SHEET (2.0); PARTICIPATE IN CONFERENCE CALL WITH SKADDEN AND MILLER BUCKFIRE PROFESSIONALS RE: PLAN OF REORGANIZATION, DISCLOSURE STATEMENT AND SUBSCRIPTION AGREEMENT (0.8).
OKIKE CA	11/18/13	1.90	REVIEW COMMENTS TO PLAN OF REORGANIZATION AND DISCLOSURE STATEMENT (0.4); REVISE PLAN OF REORGANIZATION AND DISCLOSURE STATEMENT RE: SAME (1.5).
OKIKE CA	11/19/13	8.90	REVIEW MULTIPLE VERSIONS OF PLAN TERM SHEET (0.4); FINALIZE PLAN TERM SHEET AND CIRCULATE INDIVIDUAL SIGNATURE PAGES TO ALL PARTIES THERETO (0.9); REVIEW COMMENTS TO PLAN OF REORGANIZATION AND DISCLOSURE STATEMENT (2.3); REVISE PLAN OF REORGANIZATION AND DISCLOSURE STATEMENT RE: SAME (3.3); REVISE MOTION TO EXTEND EXCLUSIVITY (2.0).

OKIKE CA	11/20/13	12.50	REVIEW COMMENTS TO PLAN TERM SHEET (0.3); REVISE PLAN TERM SHEET RE: SAME (0.4); FOLLOW-UP RE: SIGNATURE PAGES TO PLAN TERM SHEET (0.3); REVIEW BOARD RESOLUTIONS RE: EXECUTION OF PLAN TERM SHEET (1.0); REVIEW MULTIPLE COMMENTS TO PLAN OF REORGANIZATION AND DISCLOSURE STATEMENT FROM SKADDEN, AKIN AND PAUL WEISS PROFESSIONALS (3.5); REVISE PLAN OF REORGANIZATION AND DISCLOSURE STATEMENT RE: COMMENTS TO SAME (5.2); PARTICIPATE IN MULTIPLE CONFERENCE CALLS WITH SKADDEN, AKIN AND PAUL WEISS PROFESSIONALS RE: PLAN OF REORGANIZATION AND DISCLOSURE STATEMENT (1.8).
OKIKE CA	11/21/13	7.90	REVISE PLAN OF REORGANIZATION RE: COMMENTS FROM COMPANY, SKADDEN, MILLER BUCKFIRE, PAUL WEISS AND AKIN PROFESSIONALS (3.3); REVISE MOTION TO EXTEND EXCLUSIVITY RE: COMMENTS FROM SKADDEN RESTRUCTURING PROFESSIONALS (1.0); RESEARCH SECTION 1121(D) OF THE BANKRUPTCY CODE (1.5); REVIEW TERM SHEET FOR AMENDED AND RESTATED CREDIT FACILITY (0.4); PARTICIPATE IN MULTIPLE CONFERENCE CALLS WITH COMPANY, SKADDEN, MILLER BUCKFIRE, PAUL WEISS AND AKIN PROFESSIONALS RE: PLAN OF REORGANIZATION AND DISCLOSURE STATEMENT (1.7).
OKIKE CA	11/22/13	6.90	REVIEW COMMENTS TO PLAN OF REORGANIZATION AND DISCLOSURE STATEMENT FROM COMPANY, SKADDEN, MILLER BUCKFIRE, PAUL WEISS AND AKIN PROFESSIONALS (2.0); REVISE PLAN OF REORGANIZATION AND DISCLOSURE STATEMENT RE: COMMENTS FROM COMPANY, SKADDEN, MILLER BUCKFIRE, PAUL WEISS AND AKIN PROFESSIONALS (4.4); PREPARE AND CIRCULATE EXECUTION VERSION OF PLAN TERM SHEET (0.5).
OKIKE CA	11/23/13	4.00	REVIEW COMMENTS TO PLAN OF REORGANIZATION AND DISCLOSURE STATEMENT (1.6); REVISE PLAN OF REORGANIZATION AND DISCLOSURE STATEMENT RE: SAME (2.1); DISCUSS SAME WITH SKADDEN RESTRUCTURING PROFESSIONAL (0.3).
OKIKE CA	11/24/13	1.30	REVIEW COMMENTS TO PLAN OF REORGANIZATION AND DISCLOSURE STATEMENT FROM WEIL PROFESSIONALS (0.4); REVISE PLAN OF REORGANIZATION AND DISCLOSURE STATEMENT (0.9).

OKIKE CA	11/25/13	14.40	REVIEW MULTIPLE COMMENTS TO PLAN OF REORGANIZATION, DISCLOSURE STATEMENT, RIGHTS OFFERING PROCEDURES AND SUBSCRIPTION AGREEMENTS FROM COMPANY, SKADDEN, MILLER BUCKFIRE, HOLLAND & KNIGHT, PAUL WEISS, AKIN, WEIL AND BRACEWELL PROFESSIONALS (3.5); DISCUSS PLAN OF REORGANIZATION, DISCLOSURE STATEMENT, RIGHTS OFFERING PROCEDURES AND SUBSCRIPTION AGREEMENTS WITH SKADDEN RESTRUCTURING PROFESSIONALS (1.2); REVISE PLAN OF REORGANIZATION AND DISCLOSURE STATEMENT RE: COMMENTS TO SAME (6.9); PARTICIPATE IN MULTIPLE CONFERENCE CALLS WITH COMPANY, SKADDEN, MILLER BUCKFIRE, HOLLAND & KNIGHT, PAUL WEISS, AKIN, WEIL AND BRACEWELL PROFESSIONALS RE: PLAN OF REORGANIZATION, DISCLOSURE STATEMENT, RIGHTS OFFERING PROCEDURES AND SUBSCRIPTION AGREEMENTS (2.8).
OKIKE CA	11/26/13	12.80	REVIEW MULTIPLE COMMENTS TO PLAN OF REORGANIZATION, DISCLOSURE STATEMENT, RIGHTS OFFERING PROCEDURES AND SUBSCRIPTION AGREEMENTS FROM COMPANY, SKADDEN, MILLER BUCKFIRE, HOLLAND & KNIGHT, PAUL WEISS, AKIN, WEIL AND BRACEWELL PROFESSIONALS (3.8); REVISE PLAN OF REORGANIZATION AND DISCLOSURE STATEMENT RE: COMMENTS FROM COMPANY, SKADDEN, MILLER BUCKFIRE, HOLLAND & KNIGHT, PAUL WEISS, AKIN, WEIL AND BRACEWELL PROFESSIONALS (6.7); PARTICIPATE IN MULTIPLE CONFERENCE CALLS WITH COMPANY, SKADDEN, MILLER BUCKFIRE, HOLLAND & KNIGHT, PAUL WEISS, AKIN, WEIL AND BRACEWELL PROFESSIONALS RE: PLAN OF REORGANIZATION, DISCLOSURE STATEMENT, RIGHTS OFFERING PROCEDURES AND SUBSCRIPTION AGREEMENTS (2.3).
OKIKE CA	11/27/13	3.20	FINALIZE PLAN OF REORGANIZATION AND DISCLOSURE STATEMENT (1.7); PREPARE PLAN OF REORGANIZATION AND DISCLOSURE STATEMENT FOR FILING (0.5); SUPERVISE FILING OF PLAN OF REORGANIZATION AND DISCLOSURE STATEMENT (1.0).
		93.20	
<b>Total Associate</b>		125.60	
<b>TOTAL TIME</b>		<u>244.30</u>	

Excel Maritime Carriers Ltd. (DIP)  
Reports and SchedulesBill Date: 12/16/13  
Bill Number: 1493282

NAME	DATE	HOURS	DESCRIPTION
LANZ J	11/12/13	0.30	CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONAL RE: INFORMATION REQUIRED FOR MONTHLY OPERATING REPORT.
LANZ J	11/13/13	0.40	REVIEW DRAFT MONTHLY OPERATING REPORT (0.2); CORRESPONDENCE WITH COMPANY RE: SAME (0.2).
LANZ J	11/15/13	0.80	FINAL REVIEW OF MONTHLY OPERATING REPORT (0.3); CALL WITH J. JACK (ERNST & YOUNG) RE: SAME (0.2); CORRESPONDENCE WITH COMPANY AND U.S. TRUSTEE RE: SAME (0.2); ATTEND TO FILING SAME (0.1).
LANZ J	11/21/13	1.50	REVIEW OF SOFAS AND SOLS WITH RESPECT TO NORWEGIAN BAREBOAT SETTLEMENT (0.3); FURTHER REVIEW OF SETTLEMENT (0.4); INTERNAL CONFERENCE RE: SAME (0.3); CALL WITH LONDON SKADDEN RESTRUCTURING PROFESSIONAL RE: ENGLISH LAW IMPLICATIONS OF SAME(0.2); CALL WITH ERNST & YOUNG RE: SAME (0.3).
		3.00	
<b>Total Associate</b>		3.00	
PERRY NC	11/15/13	0.50	PREPARE MONTHLY OPERATING REPORT FOR FILING (0.3); CORRESPONDENCE RE: SERVICE OF SAME (0.2).
		0.50	
<b>Total Legal Assistant</b>		0.50	
<b>TOTAL TIME</b>		<u>3.50</u>	

Excel Maritime Carriers Ltd. (DIP)  
Retention / Fee Matters (SASM&F)Bill Date: 12/16/13  
Bill Number: 1493282

NAME	DATE	HOURS	DESCRIPTION
MCDERMOTT MA	11/18/13	0.60	REVIEW AND COMMENT ON OCTOBER FEE PACKAGE.
MCDERMOTT MA	11/19/13	1.20	REVIEW AND COMMENT ON OCTOBER FEE PACKAGE.
		1.80	
<b>Total Partner</b>		1.80	
LANZ J	11/05/13	0.30	CORRESPONDENCE WITH P. KANELLOPOULOS RE: RATE STRUCTURE (0.1); CALL RE: FIRST INTERIM FEE APPLICATION WITH SKADDEN PARALEGAL (0.2).
LANZ J	11/06/13	0.10	CORRESPONDENCE WITH COMPANY RE: OCTOBER FEES.
LANZ J	11/07/13	0.30	COORDINATE WITH SKADDEN PARALEGAL AND RESTRUCTURING PROFESSIONAL RE: PREPARATION OF OCTOBER BILL (0.3); CORRESPONDENCE WITH P. KANELLOPOULOS RE: FEES (0.1).
LANZ J	11/12/13	2.00	BEGIN TO REVIEW OCTOBER BILL (1.8); CORRESPONDENCE WITH SKADDEN PROFESSIONALS RE: TIME-KEEPING (0.2).
LANZ J	11/13/13	2.60	FINISH INITIAL REVIEW OF OCTOBER PREBILL.
LANZ J	11/14/13	0.50	INTERNAL CORRESPONDENCE AND REVIEW OF OCTOBER PREBILL.
LANZ J	11/19/13	0.50	COORDINATE WITH SKADDEN RESTRUCTURING PROFESSIONAL AND LEGAL ASSISTANT REGARDING FINAL CHANGES TO BILL, STRATEGY FOR FILING.
LANZ J	11/20/13	1.60	CORRESPONDENCE WITH SKADDEN LITIGATION PROFESSIONALS RE: REVISIONS TO MONTHLY FEE STATEMENT (0.2); FINAL REVIEW OF MONTHLY FEE STATEMENT (1.0); COORDINATION WITH SKADDEN PARALEGALS RE: FILING OF SAME AND RELATED DOCUMENTS (0.4).
LANZ J	11/22/13	0.20	CALL AND CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONAL RE: BILLING ISSUES.
		8.10	
<b>Total Associate</b>		8.10	

PERRY NC	11/05/13	0.30	CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONAL RE: INTERIM FEE APPLICATION (0.2); REVIEW AND CIRCULATE PRECEDENT FOR SAME (0.1).
PERRY NC	11/06/13	0.70	REVIEW DOCUMENTS AND RELATED CORRESPONDENCE RE: MONTHLY FEE STATEMENT.
PERRY NC	11/07/13	7.30	CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONAL AND ACCOUNTING RE: PREBILL STATUS (1.0); REVIEW OUTSTANDING TIME AND TRANSFER TO CORRECT CLIENT / MATTER NUMBER (2.0); INITIAL REVIEW OF OCTOBER PREBILL AND TIME DETAIL (4.3).
PERRY NC	11/08/13	1.00	MOVE TIME INTO CORRECT CLIENT / MATTER NUMBER.
PERRY NC	11/10/13	1.70	REVIEW AND REVISE OCTOBER PREBILL.
PERRY NC	11/12/13	4.70	REVIEW UPDATED TIME DETAIL AND MAKE MULTIPLE REVISIONS TO SAME.
PERRY NC	11/13/13	0.20	CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONAL RE: TIME DETAIL ON OCTOBER PREBILL.
PERRY NC	11/14/13	4.70	FOLLOW UP CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONAL AND ACCOUNTING RE: CHANGES TO PREBILL AND PREPARATION OF FEE AND EXPENSE CHARTS (0.7); CIRCULATE UPDATED PREBILL AND INCORPORATE CHANGES TO SAME (1.0); REVIEW TIME DETAIL AND DISBURSEMENTS (3.0).
PERRY NC	11/15/13	2.00	REVIEW AND COMMENT ON DRAFT FEE AND EXPENSE CHARTS (1.5); REVIEW STATEMENTS FROM PREVIOUS MONTHS (0.5).
PERRY NC	11/19/13	4.20	DRAFT COVER PAGE FOR MONTHLY FEE STATEMENT (0.2); REVIEW SUMMARY CHARTS AND TIME DETAIL (3.0); FOLLOW UP THERE TO (1.0).
PERRY NC	11/20/13	8.40	FINALIZE OCTOBER MONTHLY FEE STATEMENT (7.9); FILE AND CIRCULATE SAME (0.5).
		35.20	
<b>Total Legal Assistant</b>		<b>35.20</b>	
<b>TOTAL TIME</b>		<b><u>45.10</u></b>	



Excel Maritime Carriers Ltd. (DIP)  
Retention / Fee Matters / Objections (Others)

Bill Date: 12/16/13  
Bill Number: 1493282

NAME	DATE	HOURS	DESCRIPTION
LANZ J	11/06/13	0.20	CORRESPONDENCE WITH J. SEIFERT (CONFLICTS COUNSEL) RE: FEE PAYMENT PROCESS.
		0.20	
OKIKE CA	11/04/13	0.70	CREATE SEPTEMBER PROFESSIONAL FEE CHART (0.3); DISCUSS SAME WITH P. KANELLOPOULOS (0.2); DRAFT EMAIL RE: MARSOFT RETENTION (0.1); DISCUSS PAYMENT OF FEES WITH MARSOFT PROFESSIONAL (0.1).
OKIKE CA	11/06/13	0.20	DISCUSS PAYMENT OF PROFESSIONAL FEES WITH P. KANELLOPOULOS.
OKIKE CA	11/07/13	0.20	REVIEW INTERIM COMPENSATION ORDER (0.1); DRAFT MULTIPLE EMAILS TO P. KANELLOPOULOS RE: PAYMENT OF PROFESSIONALS (0.1).
OKIKE CA	11/12/13	0.20	REVIEW WILMINGTON TRUST INVOICES (0.1); DISCUSS SAME WITH SKADDEN RESTRUCTURING PROFESSIONAL (0.1).
OKIKE CA	11/19/13	0.70	UPDATE PROFESSIONAL FEE CHART (0.6); DRAFT FOLLOW-UP EMAIL RE: OUTSTANDING PROFESSIONAL FEES (0.1).
OKIKE CA	11/27/13	0.30	DISCUSS PROFESSIONAL FEE PAYMENTS WITH SKADDEN RESTRUCTURING PROFESSIONALS.
		2.30	
<b>Total Associate</b>		<b>2.50</b>	
PERRY NC	11/20/13	1.20	CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONAL RE: MONTHLY FEE STATEMENTS OF CONFLICTS COUNSEL AND FINANCIAL ADVISOR (0.1); PREPARE SAME FOR FILING (0.1); FILE AND CIRCULATE SAME (0.3); CORRESPONDENCE WITH SKADDEN RESTRUCTURING PROFESSIONALS RE: MILLER BUCKFIRE MONTHLY FEE STATEMENT (0.5); FILE SAME (0.2).
		1.20	
<b>Total Legal Assistant</b>		<b>1.20</b>	
<b>TOTAL TIME</b>		<b><u>3.70</u></b>	

Excel Maritime Carriers Ltd. (DIP)  
U.S. Trustee Matters

Bill Date: 12/16/13  
Bill Number: 1493282

NAME	DATE	HOURS	DESCRIPTION
LANZ J	11/06/13	0.40	CALL WITH U.S. TRUSTEE RE: DEBTORS' BANK ACCOUNTS AND ANTICIPATED TRANSFER (0.2); INTERNAL CORRESPONDENCE RE: SAME (0.2).
LANZ J	11/08/13	1.10	CORRESPONDENCE WITH U.S. TRUSTEE RE: QUARTERLY FEES (0.2); RECONCILE INTERNAL ASSESSMENT OF QUARTERLY FEES OWING WITH BILLS FROM US TRUSTEE (0.9).
LANZ J	11/22/13	0.90	CORRESPONDENCE WITH OFFICE OF U.S. TRUSTEE RE: QUARTERLY PAYMENT (0.5) AND WITH COMPANY RE: SAME (0.2); CALLS AND CORRESPONDENCE WITH U.S. TRUSTEE RE: PLAN MATTERS (0.4).
		2.40	
Total Associate		2.40	
PERRY NC	11/08/13	1.00	ASSIST WITH PREPARATION OF QUARTERLY FEE AND DISBURSEMENT FORMS.
		1.00	
Total Legal Assistant		1.00	
TOTAL TIME		<u>3.40</u>	

Excel Maritime Carriers Ltd. (DIP)  
Vendor Matters

Bill Date: 12/16/13  
Bill Number: 1493282

NAME	DATE	HOURS	DESCRIPTION
LANZ J	11/12/13	0.30	CORRESPONDENCE WITH COMPANY RE: VENDOR PAYMENT QUESTION.
LANZ J	11/18/13	0.30	CALL WITH V. GKARAMETSIS RE: VENDOR ISSUES AND REVIEW OF RELATED CORRESPONDENCE.
LANZ J	11/19/13	0.10	CORRESPONDENCE WITH V. GKARAMETSIS RE: VENDOR ISSUES.
LANZ J	11/20/13	1.30	FOLLOW UP CALL WITH V. GKARAMETSIS RE: CREDITOR INQUIRIES ABOUT PRE-PETITION VENDOR CLAIMS (0.1); DRAFT RESPONSE TO CREDITOR RE: SAME (0.8); CALL WITH SKADDEN RESTRUCTURING PROFESSIONAL RE: SAME (0.2); REVISE SAME (0.2).
LANZ J	11/21/13	1.00	CORRESPONDENCE WITH V. GKARAMETSIS (0.4) AND COUNSEL TO CREDITOR RE: OUTSTANDING CLAIM (0.4); INTERNAL CONFERENCE RE: SAME (0.2).
LANZ J	11/22/13	0.30	CORRESPONDENCE WITH V. GKARAMETSIS RE: VENDOR ISSUES AND INTERNAL CONFERENCE RE: SAME.
		3.30	
Total Associate		3.30	
TOTAL TIME		<u>3.30</u>	
CLIENT TOTAL		<u>835.60</u>	

**Itemized Disbursements**

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP AND AFFILIATES

Excel Maritime Carriers Ltd. (DIP)  
Case Administration

Bill Date: 12/16/13  
Bill Number: 1493282

Disbursement	Date	Vendor/Employee/Dept.	Amount
Westlaw	11/17/13	Bovshow B	88.19
		<b>TOTAL WESTLAW</b>	<b>\$88.19</b>
Reproduction - color	11/21/13	Copy Center, D	29.00
Reproduction - color	11/27/13	Copy Center, D	110.40
		<b>TOTAL REPRODUCTION - COLOR</b>	<b>\$139.40</b>
Vendor Hosted Teleconferencing	10/16/13	Teleconferencing Services, LLC	-10.81
Vendor Hosted Teleconferencing	10/24/13	Teleconferencing Services, LLC	-16.94
Vendor Hosted Teleconferencing	11/01/13	Teleconferencing Services, LLC	13.40
Vendor Hosted Teleconferencing	11/04/13	Teleconferencing Services, LLC	15.32
Vendor Hosted Teleconferencing	11/04/13	Teleconferencing Services, LLC	4.57
Vendor Hosted Teleconferencing	11/05/13	Teleconferencing Services, LLC	9.46
Vendor Hosted Teleconferencing	11/05/13	Teleconferencing Services, LLC	0.92
Vendor Hosted Teleconferencing	11/06/13	Teleconferencing Services, LLC	15.81
Vendor Hosted Teleconferencing	11/07/13	Teleconferencing Services, LLC	3.67
Vendor Hosted Teleconferencing	11/08/13	Teleconferencing Services, LLC	32.53
Vendor Hosted Teleconferencing	11/11/13	Teleconferencing Services, LLC	6.65
Vendor Hosted Teleconferencing	11/12/13	Teleconferencing Services, LLC	31.00
Vendor Hosted Teleconferencing	11/13/13	Teleconferencing Services, LLC	7.22
Vendor Hosted Teleconferencing	11/14/13	Teleconferencing Services, LLC	11.37
Vendor Hosted Teleconferencing	11/15/13	Teleconferencing Services, LLC	8.28

**SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP AND AFFILIATES**

<b>Disbursement</b>	<b>Date</b>	<b>Vendor/Employee/Dept.</b>	<b>Amount</b>
Vendor Hosted Teleconferencing	11/18/13	Teleconferencing Services, LLC	6.07
Vendor Hosted Teleconferencing	11/19/13	Teleconferencing Services, LLC	8.12
Vendor Hosted Teleconferencing	11/19/13	Teleconferencing Services, LLC	1.16
Vendor Hosted Teleconferencing	11/20/13	Teleconferencing Services, LLC	16.36
Vendor Hosted Teleconferencing	11/21/13	Teleconferencing Services, LLC	22.88
Vendor Hosted Teleconferencing	11/25/13	Teleconferencing Services, LLC	24.68
Vendor Hosted Teleconferencing	11/25/13	Teleconferencing Services, LLC	36.78
Vendor Hosted Teleconferencing	11/26/13	Teleconferencing Services, LLC	6.13
Vendor Hosted Teleconferencing	11/26/13	Teleconferencing Services, LLC	0.35
Vendor Hosted Teleconferencing	11/27/13	Teleconferencing Services, LLC	7.17
		<b>TOTAL VENDOR HOSTED TELECONFERENCING</b>	<b>\$262.15</b>
Filing/Court Fees	11/04/13	Martinez D	11.40
		<b>TOTAL FILING/COURT FEES</b>	<b>\$11.40</b>
Outside Research	11/01/13	Restructuring Concepts, LLC	44.00
		<b>TOTAL OUTSIDE RESEARCH</b>	<b>\$44.00</b>
Print Images to Paper (from Electronic Media)	11/21/13	Copy Center, D	3.20
Print Images to Paper (from Electronic Media)	11/27/13	Copy Center, D	76.80
Print Images to Paper (from Electronic Media)	11/28/13	Haddock, Jr. VJ	240.00
		<b>TOTAL PRINT IMAGES TO PAPER (FROM ELECTRONIC MEDIA)</b>	<b>\$320.00</b>
		<b>TOTAL MATTER</b>	<b>\$865.14</b>

**SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP AND AFFILIATES**

**Excel Maritime Carriers Ltd. (DIP)**  
**Disclosure Statement / Voting Issues**

**Bill Date: 12/16/13**  
**Bill Number: 1493282**

<b>Disbursement</b>	<b>Date</b>	<b>Vendor/Employee/Dept.</b>	<b>Amount</b>
Wireless - Mobile/Cellular/Pager	04/17/13	Mallon C	32.08
Wireless - Mobile/Cellular/Pager	05/17/13	Mallon C	73.85
Wireless - Mobile/Cellular/Pager	06/17/13	Mallon C	201.18
Wireless - Mobile/Cellular/Pager	07/17/13	Mallon C	17.10
		<b>TOTAL WIRELESS - MOBILE/CELLULAR/PAGER</b>	<b>\$324.21</b>
		<b>TOTAL MATTER</b>	<b>\$324.21</b>

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP AND AFFILIATES

Excel Maritime Carriers Ltd. (DIP)  
Litigation (General)

Bill Date: 12/16/13  
Bill Number: 1493282

Disbursement	Date	Vendor/Employee/Dept.	Amount
Small Computer Hardware/Software	10/03/13	Litigation-General, D	62.89
Small Computer Hardware/Software	10/03/13	Litigation-General, D	62.89
Small Computer Hardware/Software	10/03/13	Litigation-General, D	75.52
Small Computer Hardware/Software	10/03/13	Litigation-General, D	69.86
TOTAL SMALL COMPUTER HARDWARE/SOFTWARE			\$271.16
TOTAL MATTER			\$271.16



**SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP AND AFFILIATES**

**Excel Maritime Carriers Ltd. (DIP)  
Reorganization Plan / Plan Sponsors**

**Bill Date: 12/16/13  
Bill Number: 1493282**

<b>Disbursement</b>	<b>Date</b>	<b>Vendor/Employee/Dept.</b>	<b>Amount</b>
Lexis/Nexis	11/15/13	Okike CA	240.62
Lexis/Nexis	11/21/13	Okike CA	313.72
		<b>TOTAL LEXIS/NEXIS</b>	<b>\$554.34</b>
Messengers/ Courier	11/27/13	Federal Express Corp.	10.12
		<b>TOTAL MESSENGERS/ COURIER</b>	<b>\$10.12</b>
		<b>TOTAL MATTER</b>	<b>\$564.46</b>

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP AND AFFILIATES

Excel Maritime Carriers Ltd. (DIP)  
U.S. Trustee Matters

Bill Date: 12/16/13  
Bill Number: 1493282

Disbursement	Date	Vendor/Employee/Dept.	Amount
Messengers/ Courier	11/21/13	Federal Express Corp.	10.10
TOTAL MESSENGERS/ COURIER			\$10.10
TOTAL MATTER			\$10.10

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP AND AFFILIATES

Excel Maritime Carriers Ltd. (DIP)  
Disbursements

Bill Date: 12/16/13  
Bill Number: 1493282

Disbursement	Date	Vendor/Employee/Dept.	Amount
Westlaw	11/21/13	Habbu A	102.56
		<b>TOTAL WESTLAW</b>	<b>\$102.56</b>
Vendor Hosted Teleconferencing	11/05/13	Teleconferencing Services, LLC	6.59
Vendor Hosted Teleconferencing	11/19/13	Teleconferencing Services, LLC	24.65
Vendor Hosted Teleconferencing	11/22/13	Teleconferencing Services, LLC	15.79
Vendor Hosted Teleconferencing	11/22/13	Teleconferencing Services, LLC	5.61
Vendor Hosted Teleconferencing	11/22/13	Teleconferencing Services, LLC	4.98
Vendor Hosted Teleconferencing	11/24/13	Teleconferencing Services, LLC	5.42
Vendor Hosted Teleconferencing	11/26/13	Teleconferencing Services, LLC	21.16
		<b>TOTAL VENDOR HOSTED TELECONFERENCING</b>	<b>\$84.20</b>
Messengers/ Courier	11/04/13	Federal Express Corp.	22.33
		<b>TOTAL MESSENGERS/ COURIER</b>	<b>\$22.33</b>
		<b>TOTAL MATTER</b>	<b>\$209.09</b>
		<b>TOTAL CLIENT</b>	<b>\$2,244.16</b>